Monthly turnover
Trend estimates
\% change


For further information about these and related statistics, contact the National Information and Referral Service on 1300135070 or Graham Phillips on Canberra (02) 62525625.

## KEY FIGURES

|  | Apr 08 <br> \$m | Mar 08 to Apr 08 <br> \% change |
| :--- | ---: | ---: |
| Turnover at current prices |  | 0.0 |
| $\quad$ Trend estimates | 20107.1 | -0.2 |

## KEY POINTS

## TREND ESTIMATES

- The trend estimate of turnover for the Australian Retail and Hospitality/Services series was unchanged in April 2008 compared with March 2008. This follows a revised change in the trend estimate in March 2008 of $0.0 \%$ and a revised increase of $0.1 \%$ in February 2008.
- In April 2008, industries that had an increase in trend estimate were Food retailing $(+0.2 \%)$, Department stores $(+0.2 \%)$, Clothing and soft good retailing $(+0.1 \%)$ and Recreational good retailing ( $+0.2 \%$ ).


## SEASONALLY ADJUSTED ESTIMATES

- The seasonally adjusted estimate of turnover for the Australian Retail and Hospitality/Services series decreased by $0.2 \%$ in April 2008. This follows a revised increase of $0.2 \%$ in March 2008 and a decrease of $-0.1 \%$ in February 2008.
- Industries that had a decrease in the seasonally adjusted estimate were Food retailing $(-1.1 \%)$, Recreational good retailing ( $-1.2 \%$ ) and Other retailing ( $-0.7 \%$ ), while Department stores $(+1.9 \%)$, Clothing and soft good retailing ( $+2.9 \%$ ) and Household good retailing ( $+0.4 \%$ ) had an increase in the seasonally adjusted estimate.


## ORIGINAL ESTIMATES

- In original terms, Australian turnover decreased by $1.6 \%$ in April 2008 compared with March 2008. Chains and other large retailers (which are completely enumerated) decreased by $2.3 \%$, while the estimate for 'smaller' retailers (the sampled units) decreased by $0.7 \%$.
- Australian turnover increased by $6.0 \%$ in April 2008 compared with April 2007. Chains and other large retailers increased by $8.3 \%$, while 'smaller' retailers increased by $3.0 \%$ over the same period.


## NOTES

FORTHCOMING ISSUES

CHANGES IN THIS ISSUE

SAMPLING ERRORS

ISSUE
May 2008
June 2008 31 July 2008
July $2008 \quad 2$ September 2008
August 200830 September 2008
September 20083 November 2008
October 20082 December 2008

- . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .

There are no changes in this issue.

Standard errors for the Australian estimates (original data) for April 2008 contained in this publication are:

## ABBREVIATIONS

RELEASE DATE
2 July 2008

3 November 2008

|  | Estimate | Standard <br> error |
| :--- | ---: | ---: |
| Data Series | 19146.0 | 131.1 |
| Level of retail turnover (\$m) | -319.4 | 87.6 |
| Change from preceding month (\$m) | -1.6 | 0.5 |
| \% change from preceding month (\%) |  |  |

For more information see the Explanatory Notes, paragraphs 32-36.

| ABN | Australian Business Number |
| ---: | :--- |
| ABS | Australian Bureau of Statistics |
| ANZSIC | Australian and New Zealand Standard Industrial Classification |
| ARIMA | autoregressive integrated moving average |
| ATO | Australian Taxation Office |
| n.e.c. | not elsewhere classified |
| PAYGW | pay-as-you-go withholding |
| RSE | relative standard error |
| TAU | type of activity unit |

[^0]
## RECENT DEVELOPMENTS

## OBJECTIVE OF SAMPLE

 REDESIGNAs recently announced on the ABS website (refer to 'Changes to ABS survey program for $2008-09$ '), the ABS is facing a tight budget situation in 2008-09, which has led to a range of reductions in the ABS work program. One change will be an approximate two-thirds reduction in the sample size for the Retail Business Survey from the July 2008 reference month (when compared with the sample used to compile the monthly estimates of turnover contained in this issue). The ABS is implementing this sample reduction in such a way that the sample can be increased again in the future should the ABS funding position change.

The principle objective of the current sample design is to show month to month movement of retail turnover and provide corresponding quarterly movements used in the compilation of household final consumption expenditure in the quarterly national accounts. This objective will change with the survey redesign. The emphasis will move to producing a quarterly series with similar detail to that released in the current monthly publication whilst maintaining a broad level monthly series. The Hotels and licensed clubs and Selected service industries will be excluded from the redesigned survey to maximise sample available for higher priority industries. Work is being undertaken to model the impact of the redesigned sample on survey estimates. The results of this work will be used to determine the breakdown of data by industry and state to be released monthly and quarterly. Further information on the redesign will be included in the May 2008 issue of this publication.

It is expected that the redesigned survey will include 2900 businesses each quarter composed of approximately 500 large businesses surveyed every month (currently about 730 businesses) and about 2400 sampled businesses (currently about 3200 businesses) over the quarter. In order to optimise quality given the available resources, a 'one in two out' strategy will be adopted for collecting data from sampled units. Businesses in the sample sector will be allocated evenly across the three months of a quarter with approximately 800 sample sector businesses included each month. These businesses will be required to provide a monthly estimate of turnover for the month of the quarter to which they have been allocated. They will then not be required to report data for the next two months; i.e. a business allocated to the first month of a quarter will be required to report a monthly estimate for the July, October, January and April reference months.

The new sample, while smaller, will still be representative, with businesses selected from all states and territories and all in-scope industries. However, there will be increased volatility in the estimates, particularly the original and seasonally adjusted estimates, resulting from both the smaller sample size and the rotation effect of having a different third of the sample in each month. This is in addition to the rotation effect (also observed in the current design) that occurs in the first month of each quarter when some businesses are replaced in the sample.

Given the increased volatility in the original and seasonally adjusted estimates, the ABS will encourage users to focus on the trend estimates as the increased volatility will be dampened through the 'trending' process, although increased revisions will be observed at the end of the series, compared to current trend estimates

## QUALITY OF ESTIMATES continued

COMPARABILITY OF ESTIMATES

The most common way to quantify the sampling volatility is to examine the relative standard errors (RSEs) on the estimates. The tables below show the RSEs resulting from the current survey design and the RSEs based on modelling the expected impact on estimates from the survey redesign.

RETAIL RELATIVE STANDARD ERRORS, STATE

|  | CURRENT <br> DESIGN <br> RSES | MODELLED <br> RSES FROM <br> NEW DESIGN |  |
| :---: | :---: | :---: | :---: |
|  | Monthly | Monthly | Quarterly |
| State | \% | \% | \% |
| New South Wales | 1.5 | 2.5 | 1.9 |
| Victoria | 1.5 | 2.7 | 1.9 |
| Queensland | 1.6 | 2.9 | 2.0 |
| South Australia | 1.7 | 2.7 | 2.0 |
| Western Australia | 1.7 | 3.0 | 2.1 |
| Tasmania | 2.6 | 3.6 | 2.4 |
| Northern Territory | 2.0 | 3.7 | 2.7 |
| Australian Capital |  |  |  |
| Territory | 1.7 | 3.3 | 2.4 |
| Australia | 0.7 | 1.3 | 0.9 |

RETAIL RELATIVE STANDARD ERRORS, PUBLICATION INDUSTRY

| Publication industry | CURRENT <br> DESIGN <br> RSES | MODELLED <br> RSES FROM <br> NEW DESIGN |  |
| :---: | :---: | :---: | :---: |
|  | Monthly | Monthly | Quarterly |
|  | \% | \% | \% |
| Food retailing | 0.9 | 1.6 | 1.1 |
| Department stores | 0.0 | 0.0 | 0.0 |
| Clothing and soft good retailing | 2.6 | 4.3 | 2.9 |
| Household good retailing | 1.8 | 2.8 | 2.0 |
| Recreational good retailing | 4.6 | 7.5 | 5.2 |
| Other retailing | 3.6 | 5.4 | 3.9 |
| Hospitality and services | 2.4 | . | . |
| Australia | 0.7 | 1.3 | 0.9 |

The introduction of the new design may result in a shift in the level of the series. If the level shift is sufficient to distort the seasonally adjusted time series, the historical series will be revised to make the time series of estimates as continuous as possible.

Measuring month to month movements will not be the main priority of the new design although broad details will still be released. With the 'one in two out' strategy, the month to month movement is expected to exhibit increased volatility from the different group of units included in each month's sample. As a result, it is likely that the monthly ABS commentary analysis will compare data with three monthly intervals to highlight the underlying behaviour of each sample cohort.

## FORTHCOMING CHANGES continued


#### Abstract

INFORMATION SESSIONS Information sessions will be held on Wednesday 18 June at the ABS offices in Sydney (morning) and Melbourne (afternoon) to describe the new survey design and the implication for retail time series. To obtain further information and register for the information sessions please contact Rod Cowie on [rod.cowie@abs.gov.au](mailto:rod.cowie@abs.gov.au) or (02) 62526720 .


## MONTHLY SEASONALLY ADJUSTED AND TREND ESTIMATES

TOTAL RETAIL

FOOD RETAILING

DEPARTMENT STORES

There has been no change in the trend for two months. Hospitality and services has had a decline in the trend estimate for four months. Household good retailing and Other retailing had no change in the trend estimate in April 2008. Food retailing (six months), Department stores (two months), Clothing and soft good retailing (five months) and Recreational good retailing (one month) have had weak growth.


There have been six months of weak trend growth. New South Wales has had a decline in the trend estimate for five months. Victoria (eight months), Western Australia (four months), Tasmania (one month) and the Northern Territory (two months) have had weak trend growth.


There have been two months of weak trend growth. New South Wales, Western Australia and the Australian Capital Territory have had at least one month of weak trend growth. Victoria and South Australia had no change in the trend estimate in April 2008, while Queensland has had four months of strong growth.


## MONTHLY SEASONALLY ADJUSTED AND TREND ESTIMATES

CLOTHING AND SOFT
GOOD RETAILING

HOUSEHOLD GOOD RETAILING

There has been weak trend growth for five months. Victoria (one month), South Australia (three months), Tasmania (two months) and the Northern Territory (one month) have had a decline in the trend estimate. New South Wales, Queensland and Western Australia have had at least one month of weak trend growth.


There was no change in the trend estimate in April 2008 after four months of the trend estimate being in decline. Victoria (two months), Queensland (six months), Western Australia (12 months) and the Australian Capital Territory (17 months) have had a decline in the trend estimate. New South Wales (six months) and the Northern Territory (one month) have had moderate trend growth.


The rate of growth in the trend estimate has been slowing from November 2007 with weak growth in April 2008.


## MONTHLY SEASONALLY ADJUSTED AND TREND ESTIMATES

OTHER RETAILING

TOTAL RETAIL
(EXCLUDING HOSPITALITY AND SERVICES)

There was no change in the trend estimate in April 2008. South Australia has had strong trend growth for 11 months. Victoria (five months), Queensland (four months) and Western Australia (one month) have had moderate trend growth, while New South Wales has had a decline in the trend estimate for three months.


Over the last five months, the trend growth for Total retail (excluding Hospitality and services) has been higher than that for Total industries (including Hospitality and services).


There has been a decline in the trend estimate for four months. Victoria (four months), Queensland (eight months), Western Australia (six months), the Northern Territory (one month) and the Australian Capital Territory (two months) have had a decline in the trend estimate.


## MONTHLY SEASONALLY ADJUSTED AND TREND ESTIMATES

There has been no change in the trend estimate for three months. Food retailing (five months) and Other retailing (three months) have had a decline in the trend estimate. Department stores, Clothing and soft good retailing and Hospitality and services have had at least one month of weak trend growth.


VICTORIA

QUEENSLAND
After three months of no change in the trend estimate, there was weak growth in April 2008. Household good retailing (six months) and Hospitality and services (eight months) have had a decline. After nine months of decline, Clothing and soft good retailing had weak growth in April 2008. Food retailing (seven months), Recreational good retailing (one month) and Other retailing (four months) have had moderate trend growth.


## MONTHLY SEASONALLY ADJUSTED AND TREND ESTIMATES

SOUTH AUSTRALIA

WESTERN AUSTRALIA

There have been two months of moderate trend growth. Other retailing has had 11 months of strong growth. After 14 months of strong growth, Hospitality and services had moderate growth in April 2008. Food retailing has had three months of moderate growth, while Clothing and soft goods has had a decline for three months.


There was weak trend growth in April 2008. Food retailing (four months), Department stores and Clothing and soft good retailing (both two months) have had weak trend growth. Household good retailing ( 12 months) and Hospitality and services (six months) have had a decline in the trend estimate, while Recreational good retailing has had 11 months of strong trend growth.


There have been five months of weak trend growth. Food retailing had weak trend growth in April 2008. Household good retailing (six months), Recreational good retailing (two months) and Hospitality and services ( 14 months) have had strong growth, while Clothing and soft good retailing has had a decline for two months.


|  |  |  | Clothing and | Household | Recreational |  | Hospitality |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Month | Food | Department | soft good | good | good | Other | and |


| ORIGINAL (\$ million) |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2007 |  |  |  |  |  |  |  |  |
| February | 7118.8 | 1047.0 | 976.0 | 2612.4 | 610.4 | 1584.0 | 2776.7 | 16725.3 |
| March | 7922.4 | 1331.6 | 1164.9 | 2895.6 | 689.4 | 1747.8 | 3153.3 | 18904.9 |
| April | 7659.2 | 1302.6 | 1179.3 | 2641.8 | 620.7 | 1627.3 | 3033.0 | 18063.8 |
| May | 7752.9 | 1365.1 | 1235.1 | 2853.8 | 625.5 | 1756.7 | 3023.1 | 18612.2 |
| June | 7584.5 | 1491.5 | 1279.3 | 3021.9 | 616.8 | 1689.2 | 3023.7 | 18706.9 |
| July | 7875.1 | 1462.3 | 1234.3 | 2945.9 | 658.4 | 1770.5 | 3074.0 | 19020.5 |
| August | 8140.7 | 1315.5 | 1192.6 | 3035.9 | 658.8 | 1892.1 | 3190.8 | 19426.4 |
| September | 7947.2 | 1353.3 | 1231.7 | 3029.9 | 648.4 | 1860.6 | 3103.7 | 19174.7 |
| October | 8261.4 | 1440.6 | 1330.4 | 3135.8 | 722.0 | 2019.8 | 3291.8 | 20201.8 |
| November | 8348.2 | 1687.9 | 1353.4 | 3302.1 | 764.2 | 2170.3 | 3371.5 | 20997.7 |
| December | 9335.9 | 2747.0 | 1801.4 | 4071.0 | 1118.6 | 2860.6 | 3698.6 | 25633.2 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 8298.9 | 1397.8 | 1261.4 | 3105.5 | 774.4 | 1845.9 | 3155.3 | 19839.2 |
| February | 7836.1 | 1140.5 | 1065.7 | 2745.4 | 721.9 | 1838.9 | 2997.5 | 18345.9 |
| March | 8411.7 | 1351.7 | 1139.4 | 2812.0 | 741.1 | 1867.1 | 3142.3 | 19465.4 |
| April | 7980.9 | 1396.6 | 1290.7 | 2845.7 | 705.6 | 1855.6 | 3070.9 | 19146.0 |

SEASONALLY ADJUSTED (\$ million)

| 2007 |  |  |  |  |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| February | 7737.8 | 1425.5 | 1235.9 | 2995.7 | 678.5 | 1810.6 | 3079.6 | 18963.6 |
| March | 7730.1 | 1512.0 | 1249.3 | 3016.5 | 691.3 | 1832.4 | 3101.4 | 19133.0 |
| April | 7883.5 | 1431.4 | 1243.9 | 2996.0 | 684.4 | 1813.8 | 3119.2 | 19172.1 |
| May | 7854.8 | 1451.7 | 1218.7 | 2984.3 | 675.5 | 1810.2 | 3106.4 | 19101.5 |
| June | 7961.9 | 1472.7 | 1278.8 | 3021.2 | 679.4 | 1841.1 | 3149.8 | 19404.8 |
| July | 8021.1 | 1545.9 | 1295.8 | 3004.9 | 694.6 | 1874.4 | 3133.9 | 19570.6 |
| August | 8094.3 | 1492.5 | 1282.2 | 3077.3 | 690.9 | 1908.8 | 3164.8 | 19710.7 |
| September | 8175.6 | 1490.5 | 1265.2 | 3119.4 | 696.5 | 1917.1 | 3176.9 | 19841.2 |
| October | 8150.7 | 1506.4 | 1284.0 | 3058.8 | 744.0 | 1967.1 | 3173.3 | 19884.3 |
| November | 8190.6 | 1509.7 | 1295.7 | 3083.4 | 729.8 | 1998.4 | 3226.9 | 20034.5 |
| December | 8213.3 | 1509.2 | 1284.7 | 3138.7 | 743.2 | 1980.5 | 3239.2 | 20108.9 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 8182.9 | 1530.6 | 1280.8 | 3108.0 | 767.7 | 2004.7 | 3214.5 | 20089.2 |
| February | 8205.7 | 1531.7 | 1301.2 | 3028.2 | 773.2 | 2034.4 | 3186.5 | 20060.8 |
| March | 8310.7 | 1515.7 | 1273.2 | 3079.5 | 768.8 | 2014.6 | 3140.8 | 20103.4 |
| April | 8222.3 | 1544.7 | 1310.1 | 3091.9 | 759.2 | 1999.8 | 3141.8 | 20069.8 |

## TREND ESTIMATES (\$ million)

| $\mathbf{2 0 0 7}$ |  |  |  |  |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| February | 7708.1 | 1449.9 | 1222.1 | 2968.5 | 682.9 | 1812.8 | 3070.1 | 18914.4 |
| March | 7769.8 | 1456.5 | 1232.8 | 2987.4 | 682.0 | 1814.1 | 3090.4 | 19033.0 |
| April | 7833.3 | 1464.0 | 1244.8 | 3000.3 | 680.8 | 1818.8 | 3109.3 | 19151.3 |
| May | 7898.3 | 1473.9 | 1255.9 | 3010.7 | 681.0 | 1828.5 | 3124.0 | 19272.3 |
| June | 7963.4 | 1484.3 | 1265.2 | 3021.6 | 683.5 | 1846.0 | 3135.1 | 19399.2 |
| July | 8028.2 | 1493.3 | 1273.3 | 3036.3 | 688.7 | 1870.9 | 3146.5 | 19537.3 |
| August | 8087.9 | 1500.0 | 1279.4 | 3057.5 | 697.1 | 1900.1 | 3161.7 | 19683.7 |
| September | 8134.0 | 1505.0 | 1283.8 | 3078.8 | 708.9 | 1930.2 | 3180.4 | 19821.2 |
| October | 8166.7 | 1508.2 | 1285.3 | 3093.3 | 723.2 | 1958.2 | 3198.6 | 19933.5 |
| November | 8187.5 | 1510.0 | 1285.0 | 3097.7 | 737.2 | 1979.9 | 3209.6 | 20006.9 |
| December | 8200.7 | 1514.4 | 1285.8 | 3094.6 | 749.0 | 1995.1 | 3210.4 | 20049.9 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 8213.8 | 1520.9 | 1288.2 | 3088.6 | 758.1 | 2005.6 | 3201.7 | 20076.8 |
| February | 8228.3 | 1526.7 | 1290.4 | 3083.2 | 764.7 | 2012.8 | 3187.3 | 20093.4 |
| March | 8242.0 | 1531.4 | 1293.1 | 3078.5 | 769.6 | 2017.9 | 3170.3 | 20103.2 |
| April | 8257.0 | 1534.7 | 1294.8 | 3077.9 | 771.3 | 2018.5 | 3151.6 | 20107.1 |

(a) See paragraph 5 of the Explanatory Notes.

| Month | Food retailing | Department stores | Clothing and soft good retailing | Household good retailing | Recreational good retailing | Other retailing | Hospitality and services | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | ORIGINAL (\% change from preceding month) |  |  |  |  |  |  |  |
| 2007 |  |  |  |  |  |  |  |  |
| February | -7.3 | -17.4 | -16.4 | -11.2 | -7.7 | -4.1 | -7.1 | -8.9 |
| March | 11.3 | 27.2 | 19.3 | 10.8 | 12.9 | 10.3 | 13.6 | 13.0 |
| April | -3.3 | -2.2 | 1.2 | -8.8 | -10.0 | -6.9 | -3.8 | -4.4 |
| May | 1.2 | 4.8 | 4.7 | 8.0 | 0.8 | 8.0 | -0.3 | 3.0 |
| June | -2.2 | 9.3 | 3.6 | 5.9 | -1.4 | -3.8 | 0.0 | 0.5 |
| July | 3.8 | -2.0 | -3.5 | -2.5 | 6.8 | 4.8 | 1.7 | 1.7 |
| August | 3.4 | -10.0 | -3.4 | 3.1 | 0.1 | 6.9 | 3.8 | 2.1 |
| September | -2.4 | 2.9 | 3.3 | -0.2 | -1.6 | -1.7 | -2.7 | -1.3 |
| October | 4.0 | 6.5 | 8.0 | 3.5 | 11.3 | 8.6 | 6.1 | 5.4 |
| November | 1.1 | 17.2 | 1.7 | 5.3 | 5.8 | 7.5 | 2.4 | 3.9 |
| December | 11.8 | 62.7 | 33.1 | 23.3 | 46.4 | 31.8 | 9.7 | 22.1 |
| 2008 |  |  |  |  |  |  |  |  |
| January | -11.1 | -49.1 | -30.0 | -23.7 | -30.8 | -35.5 | -14.7 | -22.6 |
| February | -5.6 | -18.4 | -15.5 | -11.6 | -6.8 | -0.4 | -5.0 | -7.5 |
| March | 7.3 | 18.5 | 6.9 | 2.4 | 2.7 | 1.5 | 4.8 | 6.1 |
| April | -5.1 | 3.3 | 13.3 | 1.2 | -4.8 | -0.6 | -2.3 | -1.6 |

SEASONALLY ADJUSTED (\% change from preceding month)

|  |  |  |  |  |  |  |  |  |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| February | 1.0 | -1.2 | 3.0 | 1.6 | 1.3 | -0.4 | 1.0 | 0.9 |
| March | -0.1 | 6.1 | 1.1 | 0.7 | 1.9 | 1.2 | 0.7 | 0.9 |
| April | 2.0 | -5.3 | -0.4 | -0.7 | -1.0 | -1.0 | 0.6 | 0.2 |
| May | -0.4 | 1.4 | -2.0 | -0.4 | -1.3 | -0.2 | -0.4 | -0.4 |
| June | 1.4 | 1.4 | 4.9 | 1.2 | 0.6 | 1.7 | 1.4 | 1.6 |
| July | 0.7 | 5.0 | 1.3 | -0.5 | 2.2 | 1.8 | -0.5 | 0.9 |
| August | 0.9 | -3.5 | -1.1 | 2.4 | -0.5 | 1.8 | 1.0 | 0.7 |
| September | 1.0 | -0.1 | -1.3 | 1.4 | 0.8 | 0.4 | 0.4 | 0.7 |
| October | -0.3 | 1.1 | 1.5 | -1.9 | 6.8 | 2.6 | -0.1 | 0.2 |
| November | 0.5 | 0.2 | 0.9 | 0.8 | -1.9 | 1.6 | 1.7 | 0.8 |
| December | 0.3 | 0.0 | -0.8 | 1.8 | 1.8 | -0.9 | 0.4 | 0.4 |
| 2008 |  |  |  |  |  |  |  |  |
| January | -0.4 | 1.4 | -0.3 | -1.0 | 3.3 | 1.2 | -0.8 | -0.1 |
| February | 0.3 | 0.1 | 1.6 | -2.6 | 0.7 | 1.5 | -0.9 | -0.1 |
| March | 1.3 | -1.0 | -2.2 | 1.7 | -0.6 | -1.0 | -1.4 | 0.2 |
| April | -1.1 | 1.9 | 2.9 | 0.4 | -1.2 | -0.7 | 0.0 | -0.2 |

TREND ESTIMATES ( \% change from preceding month)
2007

| February | 0.8 | 0.7 | 0.7 | 0.9 | 0.0 | -0.1 | 0.6 | 0.7 |
| :--- | :--- | :--- | :--- | ---: | ---: | ---: | ---: | :--- |
| March | 0.8 | 0.5 | 0.9 | 0.6 | -0.1 | 0.1 | 0.7 | 0.6 |
| April | 0.8 | 0.5 | 1.0 | 0.4 | -0.2 | 0.3 | 0.6 | 0.6 |
| May | 0.8 | 0.7 | 0.9 | 0.3 | 0.0 | 0.5 | 0.5 | 0.6 |
| June | 0.8 | 0.7 | 0.7 | 0.4 | 0.4 | 1.0 | 0.4 | 0.7 |
| July | 0.8 | 0.6 | 0.6 | 0.5 | 0.8 | 1.4 | 0.4 | 0.7 |
| August | 0.7 | 0.5 | 0.5 | 0.7 | 1.2 | 1.6 | 0.5 | 0.7 |
| September | 0.6 | 0.3 | 0.3 | 0.7 | 1.7 | 1.6 | 0.6 | 0.7 |
| October | 0.4 | 0.2 | 0.1 | 0.5 | 2.0 | 1.5 | 0.6 | 0.6 |
| November | 0.3 | 0.1 | 0.0 | 0.1 | 1.9 | 1.1 | 0.3 | 0.4 |
| December | 0.2 | 0.3 | 0.1 | -0.1 | 1.6 | 0.8 | 0.0 | 0.2 |
| 208 |  |  |  |  |  |  |  |  |
| January | 0.2 | 0.4 | 0.2 | -0.2 | 1.2 | 0.5 | -0.3 | 0.1 |
| February | 0.2 | 0.4 | 0.2 | -0.2 | 0.9 | 0.4 | -0.5 | 0.1 |
| March | 0.2 | 0.3 | 0.2 | -0.2 | 0.6 | 0.3 | -0.5 | 0.0 |
| April | 0.2 | 0.2 | 0.1 | 0.0 | 0.2 | 0.0 | -0.6 | 0.0 |

(a) See paragraph 5 of the Explanatory Notes.

\% CHANGE FROM PRECEDING MONTH

| 2007 |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| April | -4.4 | -0.6 | -0.7 | -3.3 | -2.2 | 1.5 | 0.6 | 1.2 | -4.8 | -6.4 | -12.1 | -8.8 |
| May | 2.2 | 0.8 | -2.1 | 1.2 | 4.8 | 3.9 | 7.0 | 4.7 | 9.4 | 2.6 | 10.8 | 8.0 |
| June | -2.3 | 1.3 | -3.6 | -2.2 | 9.3 | 4.8 | 0.3 | 3.6 | 6.7 | -3.0 | 10.8 | 5.9 |
| July | 3.1 | 5.0 | 5.8 | 3.8 | -2.0 | -4.7 | -0.2 | -3.5 | -4.8 | 4.1 | -4.9 | -2.5 |
| August | 4.0 | 1.6 | 2.1 | 3.4 | -10.0 | -3.4 | -3.3 | -3.4 | 1.7 | 6.4 | 1.8 | 3.1 |
| September | -3.0 | -3.6 | 0.5 | -2.4 | 2.9 | 3.9 | 1.8 | 3.3 | -1.7 | 6.3 | -3.4 | -0.2 |
| October | 4.8 | 0.5 | 3.0 | 4.0 | 6.5 | 6.3 | 12.4 | 8.0 | 7.1 | 6.2 | -0.2 | 3.5 |
| November | 1.6 | -1.1 | 0.3 | 1.1 | 17.2 | 1.8 | 1.7 | 1.7 | 2.8 | -1.0 | 11.2 | 5.3 |
| December | 8.6 | 5.7 | 27.5 | 11.8 | 62.7 | 37.7 | 21.9 | 33.1 | 2.6 | 9.0 | 42.6 | 23.3 |
| 2008 |  |  |  |  |  |  |  |  |  |  |  |  |
| January | -7.5 | -4.9 | -25.6 | -11.1 | -49.1 | -35.1 | -15.6 | -30.0 | -8.5 | -18.7 | -31.6 | -23.7 |
| February | -5.4 | -4.4 | -7.0 | -5.6 | -18.4 | -15.6 | -15.3 | -15.5 | -9.4 | -6.8 | -15.4 | -11.6 |
| March | 7.6 | 4.7 | 7.9 | 7.3 | 18.5 | 10.2 | 0.0 | 6.9 | -1.0 | 4.3 | 3.0 | 2.4 |
| April | -5.6 | 1.3 | -6.9 | -5.1 | 3.3 | 16.0 | 6.8 | 13.3 | -2.7 | -2.7 | 5.6 | 1.2 |

\% CHANGE FROM CORRESPONDING MONTH OF PREVIOUS YEAR

| 2007 |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| April | 5.7 | 5.1 | 16.3 | 7.6 | -3.4 | 8.3 | 1.4 | 6.3 | 12.2 | 0.5 | 13.6 | 9.0 |
| May | 8.2 | 7.5 | 13.9 | 9.1 | 7.7 | 8.3 | 2.7 | 6.7 | 12.9 | 2.7 | 9.4 | 8.2 |
| June | 6.6 | 9.2 | 11.7 | 7.8 | 4.4 | 13.8 | 2.4 | 10.4 | 14.8 | 1.7 | 11.3 | 9.4 |
| July | 7.7 | 10.3 | 16.2 | 9.5 | 3.6 | 13.1 | 5.4 | 10.8 | 3.9 | 6.7 | 10.1 | 7.6 |
| August | 9.1 | 11.6 | 15.2 | 10.5 | 6.2 | 8.2 | 6.3 | 7.7 | 5.6 | 7.2 | 15.0 | 10.4 |
| September | 7.6 | 8.5 | 15.0 | 9.0 | 11.0 | 5.3 | 3.7 | 4.9 | 3.0 | 11.5 | 9.2 | 8.4 |
| October | 8.2 | 7.7 | 12.4 | 8.9 | 7.1 | 7.2 | 2.3 | 5.8 | 6.5 | 8.4 | 7.8 | 7.7 |
| November | 9.9 | 7.9 | 9.2 | 9.6 | 4.0 | 7.1 | 14.5 | 9.1 | 5.4 | 6.5 | 10.3 | 8.0 |
| December | 8.0 | 7.1 | 7.7 | 7.9 | 5.2 | 7.1 | 5.4 | 6.7 | 4.6 | 8.6 | 11.8 | 9.5 |
| 2008 |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 9.6 | 5.6 | 3.6 | 8.0 | 10.3 | 3.8 | 18.5 | 8.1 | 3.4 | 0.2 | 10.1 | 5.6 |
| February | 12.0 | 12.5 | 1.7 | 10.1 | 8.9 | 4.3 | 21.2 | 9.2 | 7.9 | 1.6 | 5.9 | 5.1 |
| March | 8.1 | 4.3 | 0.1 | 6.2 | 1.5 | -5.1 | 5.5 | -2.2 | -1.9 | -0.5 | -4.8 | -2.9 |
| April | 6.8 | 6.3 | -6.1 | 4.2 | 7.2 | 8.5 | 12.1 | 9.4 | 0.3 | 3.4 | 14.4 | 7.7 |

(a) See paragraph 5 of Explanatory Notes.

RECREATIONAL

GOOD RETAILING

| News－ | Othe |
| ---: | ---: |
| paper， | recre |
| book \＆ | ationa |
| stationery | goods |
| retailing | retailing |

OTHER RETAILING

| Pharma－ |  |  |  |  |
| :--- | ---: | ---: | ---: | ---: |
| ceutical， |  | Cafes |  |  |
| cosmetic | Other | Hotels \＆ | $\&$ |  |
| \＆toiletry | retailing | licensed | restau－ | Selected |

Total all industries

## \＄MILLION

| 2007 |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| April | 359.1 | 261.6 | 620.7 | 732.5 | 894.8 | 1627.3 | 1540.5 | 1286.6 | ＾ 205.9 | 3033.0 | 18063.8 |
| May | 378.0 | 247.5 | 625.5 | 784.2 | 972.6 | 1756.7 | 1509.1 | 1293.8 | ＾220．1 | 3023.1 | 18612.2 |
| June | 364.3 | 252.4 | 616.8 | 768.6 | 920.5 | 1689.2 | 1541.7 | 1271.6 | ヘ 210.4 | 3023.7 | 18706.9 |
| July | 405.7 | 252.8 | 658.4 | 810.4 | 960.1 | 1770.5 | 1578.5 | 1271.5 | － 224.0 | 3074.0 | 19020.5 |
| August | 401.4 | 257.4 | 658.8 | 868.5 | 1023.7 | 1892.1 | 1621.5 | 1338.1 | ＾ 231.2 | 3190.8 | 19426.4 |
| September | 374.7 | 273.7 | 648.4 | 788.3 | 1072.3 | 1860.6 | 1583.4 | 1295.6 | ヘ 224.7 | 3103.7 | 19174.7 |
| October | 435.4 | 286.5 | 722.0 | 888.9 | 1130.9 | 2019.8 | 1645.8 | 1366.2 | ＾279．8 | 3291.8 | 20201.8 |
| November | 456.2 | 308.0 | 764.2 | 924.7 | 1245.6 | 2170.3 | 1685.9 | 1403.7 | ＾ 281.8 | 3371.5 | 20997.7 |
| December | 602.2 | 516.3 | 1118.6 | 1074.7 | 1785.9 | 2860.6 | 1861.5 | 1526.5 | ＾310．6 | 3698.6 | 25633.2 |
| 2008 |  |  |  |  |  |  |  |  |  |  |  |
| January | 458.6 | 315.8 | 774.4 | 814.2 | 1031.7 | 1845.9 | 1644.1 | 1273.2 | ＾ 238.0 | 3155.3 | 19839.2 |
| February | 454.3 | 267.6 | 721.9 | 810.0 | 1028.9 | 1838.9 | 1530.6 | 1239.6 | ＾ 227.3 | 2997.5 | 18345.9 |
| March | 449.5 | 291.6 | 741.1 | 845.6 | 1021.5 | 1867.1 | 1639.9 | 1270.3 | ヘ 232.0 | 3142.3 | 19465.4 |
| April | 432.9 | 272.7 | 705.6 | 883.1 | 972.5 | 1855.6 | 1583.2 | 1248.7 | ＾ 239.1 | 3070.9 | 19146.0 |

## \％Change from preceding month

|  |  |  |  |  |  |  |  |  |  |  |  |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| $\mathbf{2 0 0 7}$ |  |  |  |  |  |  |  |  |  |  |  |
| April | -12.3 | -6.5 | -10.0 | -5.7 | -7.8 | -6.9 | -3.5 | -3.9 | -5.2 | -3.8 | -4.4 |
| May | 5.3 | -5.4 | 0.8 | 7.1 | 8.7 | 8.0 | -2.0 | 0.6 | 6.9 | -0.3 | 3.0 |
| June | -3.6 | 2.0 | -1.4 | -2.0 | -5.4 | -3.8 | 2.2 | -1.7 | -4.4 | 0.0 | 0.5 |
| July | 11.3 | 0.1 | 6.8 | 5.4 | 4.3 | 4.8 | 2.4 | 0.0 | 6.5 | 1.7 | 1.7 |
| August | -1.0 | 1.8 | 0.1 | 7.2 | 6.6 | 6.9 | 2.7 | 5.2 | 3.2 | 3.8 | 2.1 |
| September | -6.7 | 6.3 | -1.6 | -9.2 | 4.7 | -1.7 | -2.3 | -3.2 | -2.8 | -2.7 | -1.3 |
| October | 16.2 | 4.7 | 11.3 | 12.8 | 5.5 | 8.6 | 3.9 | 5.5 | 24.5 | 6.1 | 5.4 |
| November | 4.8 | 7.5 | 5.8 | 4.0 | 10.1 | 7.5 | 2.4 | 2.7 | 0.7 | 2.4 | 3.9 |
| December | 32.0 | 67.7 | 46.4 | 16.2 | 43.4 | 31.8 | 10.4 | 8.7 | 10.2 | 9.7 | 22.1 |
| 2008 |  |  |  |  |  |  |  |  |  |  |  |
| January | -23.9 | -38.8 | -30.8 | -24.2 | -42.2 | -35.5 | -11.7 | -16.6 | -23.4 | -14.7 | -22.6 |
| February | -0.9 | -15.3 | -6.8 | -0.5 | -0.3 | -0.4 | -6.9 | -2.6 | -4.5 | -5.0 | -7.5 |
| March | -1.1 | 9.0 | 2.7 | 4.4 | -0.7 | 1.5 | 7.1 | 2.5 | 2.1 | 4.8 | 6.1 |
| April | -3.7 | -6.5 | -4.8 | 4.4 | -4.8 | -0.6 | -3.5 | -1.7 | 3.0 | -2.3 | -1.6 |

\％CHANGE FROM CORRESPONDING MONTH OF PREVIOUS YEAR

| 2007 |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| April | －0．6 | 11.8 | 4.3 | 3.2 | －3．7 | －0．7 | －1．4 | 11.9 | －14．9 | 2.7 | 5.1 |
| May | －0．9 | 11.8 | 3.7 | 2.6 | －0．6 | 0.8 | 0.0 | 7.8 | －2．4 | 3.0 | 6.7 |
| June | －3．4 | 11.0 | 2.0 | 2.6 | －5．0 | －1．7 | 2.5 | 11.4 | －5．5 | 5.4 | 6.4 |
| July | 4.8 | 13.8 | 8.1 | 7.7 | －0．1 | 3.3 | 1.9 | 7.1 | －1．0 | 3.8 | 7.2 |
| August | 1.2 | 11.0 | 4.8 | 8.4 | －1．4 | 2.9 | 3.5 | 10.8 | 2.3 | 6.4 | 8.3 |
| September | －1．0 | 17.0 | 5.9 | 3.2 | 4.9 | 4.2 | 1.4 | 6.9 | 0.1 | 3.6 | 7.3 |
| October | 11.1 | 10.7 | 11.0 | 9.2 | 7.9 | 8.5 | 1.9 | 6.6 | 21.9 | 5.3 | 7.8 |
| November | 8.3 | 5.8 | 7.3 | 9.8 | 9.1 | 9.4 | 4.2 | 9.3 | 20.4 | 7.5 | 8.4 |
| December | 9.5 | 3.6 | 6.7 | 9.2 | 8.3 | 8.6 | 4.4 | 7.8 | 19.1 | 6.9 | 7.6 |
| 2008 |  |  |  |  |  |  |  |  |  |  |  |
| January | 16.0 | 18.6 | 17.0 | 14.0 | 10.0 | 11.8 | 7.2 | 2.0 | 15.2 | 5.6 | 8.1 |
| February | 21.5 | 13.2 | 18.3 | 17.6 | 14.9 | 16.1 | 9.4 | 4.8 | 16.5 | 7.9 | 9.7 |
| March | 9.8 | 4.2 | 7.5 | 8.8 | 5.2 | 6.8 | 2.7 | －5．1 | 6.8 | －0．3 | 3.0 |
| April | 20.6 | 4.2 | 13.7 | 20.6 | 8.7 | 14.0 | 2.8 | －2．9 | 16.1 | 1.3 | 6.0 |

－estimate has a relative standard error of $10 \%$ to less than $25 \%$ and
（a）See paragraph 5 of Explanatory Notes．
should be used with caution

|  | New |  |  |  |  |  |  | Australian |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | South |  |  | South | Western |  | Northern | Capital |  |
| Month | Wales | Victoria | Queensland | Australia | Australia | Tasmania | Territory | Territory | Australia |


| ORIGINAL (\$ million) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2007 |  |  |  |  |  |  |  |  |  |
| February | 5427.7 | 4099.3 | 3347.9 | 1153.5 | 1841.7 | 367.4 | 160.5 | 327.4 | 16725.3 |
| March | 6120.1 | 4615.5 | 3811.4 | 1318.0 | 2073.1 | 410.7 | 183.5 | 372.6 | 18904.9 |
| April | 5872.2 | 4412.5 | 3650.8 | 1230.7 | 1977.2 | 386.1 | 179.9 | 354.4 | 18063.8 |
| May | 5986.6 | 4497.2 | 3820.3 | 1277.1 | 2060.6 | 402.7 | 196.0 | 371.7 | 18612.2 |
| June | 5989.4 | 4486.9 | 3929.8 | 1283.0 | 2033.2 | 400.4 | 205.8 | 378.4 | 18706.9 |
| July | 6119.0 | 4511.9 | 4069.9 | 1291.8 | 2047.5 | 402.3 | 215.7 | 362.4 | 19020.5 |
| August | 6254.8 | 4621.6 | 4134.3 | 1316.6 | 2087.5 | 415.9 | 220.9 | 374.9 | 19426.4 |
| September | 6238.9 | 4514.3 | 4098.1 | 1288.0 | 2060.9 | 394.9 | 208.2 | 371.4 | 19174.7 |
| October | 6555.7 | 4819.9 | 4261.7 | 1389.7 | 2162.1 | 419.3 | 209.4 | 384.2 | 20201.8 |
| November | 6816.3 | 5057.0 | 4346.6 | 1450.1 | 2282.7 | 442.9 | 207.0 | 395.1 | 20997.7 |
| December | 8415.8 | 6232.5 | 5194.8 | 1778.0 | 2754.4 | 548.3 | 235.2 | 474.2 | 25633.2 |
| 2008 |  |  |  |  |  |  |  |  |  |
| January | 6440.3 | 4808.1 | 4105.9 | 1412.5 | 2096.2 | 426.7 | 186.3 | 363.2 | 19839.2 |
| February | 5950.3 | 4447.7 | 3747.5 | 1315.0 | 1943.4 | 403.4 | 183.3 | 355.3 | 18345.9 |
| March | 6313.0 | 4702.3 | 4002.2 | 1393.2 | 2059.7 | 422.0 | 196.6 | 376.3 | 19465.4 |
| April | 6194.7 | 4615.7 | 3898.7 | 1382.6 | 2069.6 | 413.6 | 201.5 | 369.7 | 19146.0 |

## SEASONALLY ADJUSTED (\$ million)

| $\mathbf{2 0 0 7}$ |  |  |  |  |  |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| February | 6164.7 | 4614.6 | 3842.5 | 1301.5 | 2076.5 | 401.7 | 191.5 | 370.7 | 18963.6 |
| March | 6211.1 | 4622.1 | 3909.4 | 1313.9 | 2100.7 | 405.1 | 193.1 | 377.7 | 19133.0 |
| April | 6199.9 | 4641.4 | 3946.0 | 1303.0 | 2102.8 | 409.8 | 193.9 | 375.4 | 19172.1 |
| May | 6159.9 | 4588.3 | 3962.9 | 1309.3 | 2092.7 | 415.9 | 195.3 | 377.2 | 19101.5 |
| June | 6238.6 | 4668.1 | 4051.4 | 1333.1 | 2113.9 | 421.9 | 198.8 | 379.1 | 19404.8 |
| July | 6338.7 | 4675.8 | 4109.0 | 1336.0 | 2116.9 | 421.5 | 199.4 | 373.3 | 19570.6 |
| August | 6386.1 | 4722.8 | 4118.1 | 1345.1 | 2131.1 | 426.9 | 200.3 | 380.3 | 19710.7 |
| September | 6433.0 | 4744.1 | 4159.3 | 1358.1 | 2146.5 | 419.6 | 201.1 | 379.5 | 19841.2 |
| October | 6450.2 | 4775.2 | 4154.4 | 1371.6 | 2129.7 | 419.1 | 202.9 | 381.1 | 19884.3 |
| November | 6497.6 | 4811.8 | 4171.2 | 1379.3 | 2166.9 | 422.6 | 206.5 | 378.7 | 20034.5 |
| December | 6533.5 | 4849.2 | 4161.4 | 1398.0 | 2150.8 | 427.9 | 212.3 | 375.7 | 20108.9 |
| 2008 |  |  |  |  |  |  |  |  |  |
| January | 6513.5 | 4896.0 | 4114.5 | 1419.4 | 2130.6 | 422.7 | 209.1 | 383.4 | 20089.2 |
| February | 6536.6 | 4814.5 | 4146.5 | 1421.5 | 2118.4 | 423.9 | 211.5 | 387.9 | 20060.8 |
| March | 6497.7 | 4833.7 | 4181.3 | 1427.0 | 2138.9 | 426.3 | 212.1 | 386.5 | 20103.4 |
| April | 6500.7 | 4792.1 | 4152.7 | 1433.5 | 2160.0 | 431.0 | 214.0 | 385.8 | 20 |

## TREND ESTIMATES (\$ million)

| $\mathbf{2 0 0 7}$ |  |  |  |  |  |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| February | 6133.1 | 4607.7 | 3842.2 | 1294.0 | 2072.6 | 401.6 | 191.4 | 371.8 | 18914.4 |
| March | 6164.8 | 4615.9 | 3889.8 | 1302.1 | 2088.0 | 405.8 | 192.9 | 373.7 | 19033.0 |
| April | 6194.3 | 4624.4 | 3942.1 | 1310.2 | 2099.4 | 410.8 | 194.5 | 375.5 | 19151.3 |
| May | 6226.3 | 4636.9 | 3995.2 | 1318.3 | 2107.2 | 415.6 | 196.0 | 376.8 | 19272.3 |
| June | 6265.3 | 4654.9 | 4044.6 | 1326.5 | 2113.4 | 419.3 | 197.4 | 377.7 | 19399.2 |
| July | 6314.1 | 4679.6 | 4088.7 | 1335.5 | 2121.1 | 421.5 | 198.8 | 378.1 | 19537.3 |
| August | 6368.9 | 4712.3 | 4124.5 | 1346.1 | 2130.6 | 422.6 | 200.4 | 378.3 | 19683.7 |
| September | 6422.8 | 4749.5 | 4147.5 | 1358.3 | 2139.4 | 422.8 | 202.3 | 378.5 | 19821.2 |
| October | 6467.0 | 4786.8 | 4157.8 | 1371.4 | 2144.5 | 422.7 | 204.4 | 378.9 | 19933.5 |
| November | 6494.7 | 4816.0 | 4157.6 | 1384.7 | 2144.9 | 422.7 | 206.5 | 379.7 | 20006.9 |
| December | 6508.9 | 4833.8 | 4153.9 | 1397.7 | 2142.6 | 423.4 | 208.5 | 381.0 | 20049.9 |
| $\mathbf{2 0 8}$ |  |  |  |  |  |  |  |  |  |
| January | 6516.5 | 4841.3 | 4152.0 | 1409.7 | 2140.0 | 424.5 | 210.3 | 382.5 | 20076.8 |
| February | 6519.5 | 4841.0 | 4152.1 | 1420.3 | 2138.9 | 425.8 | 211.7 | 384.2 | 20093.4 |
| March | 6519.4 | 4836.0 | 4153.2 | 1429.6 | 2139.1 | 427.2 | 212.9 | 385.9 | 20103.2 |
| April | 6516.5 | 4826.3 | 4155.6 | 1437.7 | 2141.2 | 428.5 | 214.0 | 387.4 | 20 |


|  | New |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | South |  |  |  |  |  | Australian |  |
| Month | South | Western |  | Northern | Capital |  |  |  |
|  | Wales | Victoria | Queensland | Australia | Australia | Tasmania | Territory | Territory | Australia

## ORIGINAL (\% change from preceding month)

| 2007 |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | -9.0 | -8.5 | -10.7 | -8.6 | -7.7 | -7.3 | -3.9 | -4.8 | -8.9 |
| March | 12.8 | 12.6 | 13.8 | 14.3 | 12.6 | 11.8 | 14.4 | 13.8 | 13.0 |
| April | -4.1 | -4.4 | -4.2 | -6.6 | -4.6 | -6.0 | -2.0 | -4.9 | -4.4 |
| May | 1.9 | 1.9 | 4.6 | 3.8 | 4.2 | 4.3 | 8.9 | 4.9 | 3.0 |
| June | 0.0 | -0.2 | 2.9 | 0.5 | -1.3 | -0.6 | 5.0 | 1.8 | 0.5 |
| July | 2.2 | 0.6 | 3.6 | 0.7 | 0.7 | 0.5 | 4.8 | -4.2 | 1.7 |
| August | 2.2 | 2.4 | 1.6 | 1.9 | 2.0 | 3.4 | 2.4 | 3.4 | 2.1 |
| September | -0.3 | -2.3 | -0.9 | -2.2 | -1.3 | -5.0 | -5.8 | -0.9 | -1.3 |
| October | 5.1 | 6.8 | 4.0 | 7.9 | 4.9 | 6.2 | 0.6 | 3.4 | 5.4 |
| November | 4.0 | 4.9 | 2.0 | 4.3 | 5.6 | 5.6 | -1.1 | 2.9 | 3.9 |
| December | 23.5 | 23.2 | 19.5 | 22.6 | 20.7 | 23.8 | 13.6 | 20.0 | 22.1 |
| 2008 |  |  |  |  |  |  |  |  |  |
| January | -23.5 | -22.9 | -21.0 | -20.6 | -23.9 | -22.2 | -20.8 | -23.4 | -22.6 |
| February | -7.6 | -7.5 | -8.7 | -6.9 | -7.3 | -5.5 | -1.6 | -2.2 | -7.5 |
| March | 6.1 | 5.7 | 6.8 | 5.9 | 6.0 | 4.6 | 7.2 | 5.9 | 6.1 |
| April | -1.9 | -1.8 | -2.6 | -0.8 | 0.5 | -2.0 | 2.5 | -1.7 | -1.6 |

SEASONALLY ADJUSTED (\% change from preceding month)

| 2007 |  |  |  |  |  |  | 0.8 | 0.9 | 1.5 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| February | 1.3 | 0.2 | 1.2 | 1.4 | 0.8 | 0.9 | 0.9 |  |  |
| March | 0.8 | 0.2 | 1.7 | 1.0 | 1.2 | 0.8 | 0.8 | 1.9 | 0.9 |
| April | -0.2 | 0.4 | 0.9 | -0.8 | 0.1 | 1.2 | 0.4 | -0.6 | 0.2 |
| May | -0.6 | -1.1 | 0.4 | 0.5 | -0.5 | 1.5 | 0.7 | 0.5 | -0.4 |
| June | 1.3 | 1.7 | 2.2 | 1.8 | 1.0 | 1.4 | 1.7 | 0.5 | 1.6 |
| July | 1.6 | 0.2 | 1.4 | 0.2 | 0.1 | -0.1 | 0.3 | -1.5 | 0.9 |
| August | 0.7 | 1.0 | 0.2 | 0.7 | 0.7 | 1.3 | 0.4 | 1.9 | 0.7 |
| September | 0.7 | 0.5 | 1.0 | 1.0 | 0.7 | -1.7 | 0.4 | -0.2 | 0.7 |
| October | 0.3 | 0.7 | -0.1 | 1.0 | -0.8 | -0.1 | 0.9 | 0.4 | 0.2 |
| November | 0.7 | 0.8 | 0.4 | 0.6 | 1.7 | 0.8 | 1.8 | -0.6 | 0.8 |
| December | 0.6 | 0.8 | -0.2 | 1.4 | -0.7 | 1.3 | 2.8 | -0.8 | 0.4 |
| 2008 |  |  |  |  |  |  |  | -1.5 | 2.1 |
| January | -0.3 | 1.0 | -1.1 | 1.5 | -0.9 | -1.2 | -1.5 | -0.1 |  |
| February | 0.4 | -1.7 | 0.8 | 0.2 | -0.6 | 0.3 | 1.2 | 1.2 | -0.1 |
| March | -0.6 | 0.4 | 0.8 | 0.4 | 1.0 | 0.6 | 0.3 | -0.4 | 0.2 |
| April | 0.0 | -0.9 | -0.7 | 0.5 | 1.0 | 1.1 | 0.9 | -0.2 | -0.2 |

TREND ESTIMATES ( \% change from preceding month)

| 2007 |  |  |  |  |  |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| February | 0.6 | 0.2 | 1.1 | 0.6 | 1.0 | 0.7 | 0.8 | 0.5 | 0.7 |
| March | 0.5 | 0.2 | 1.2 | 0.6 | 0.7 | 1.0 | 0.8 | 0.5 | 0.6 |
| April | 0.5 | 0.2 | 1.3 | 0.6 | 0.5 | 1.2 | 0.8 | 0.5 | 0.6 |
| May | 0.5 | 0.3 | 1.3 | 0.6 | 0.4 | 1.2 | 0.8 | 0.4 | 0.6 |
| June | 0.6 | 0.4 | 1.2 | 0.6 | 0.3 | 0.9 | 0.7 | 0.2 | 0.7 |
| July | 0.8 | 0.5 | 1.1 | 0.7 | 0.4 | 0.5 | 0.7 | 0.1 | 0.7 |
| August | 0.9 | 0.7 | 0.9 | 0.8 | 0.5 | 0.3 | 0.8 | 0.0 | 0.7 |
| September | 0.8 | 0.8 | 0.6 | 0.9 | 0.4 | 0.1 | 0.9 | 0.1 | 0.7 |
| October | 0.7 | 0.8 | 0.2 | 1.0 | 0.2 | 0.0 | 1.0 | 0.1 | 0.6 |
| November | 0.4 | 0.6 | 0.0 | 1.0 | 0.0 | 0.0 | 1.0 | 0.2 | 0.4 |
| December | 0.2 | 0.4 | -0.1 | 0.9 | -0.1 | 0.2 | 1.0 | 0.3 | 0.2 |
| 208 |  |  |  |  |  |  |  | 0.8 | 0.4 |
| January | 0.1 | 0.2 | 0.0 | 0.9 | -0.1 | 0.3 | 0.8 |  |  |
| February | 0.0 | 0.0 | 0.0 | 0.8 | -0.1 | 0.3 | 0.7 | 0.4 | 0.1 |
| March | 0.0 | -0.1 | 0.0 | 0.7 | 0.0 | 0.3 | 0.6 | 0.4 | 0.1 |
| April | 0.0 | -0.2 | 0.1 | 0.6 | 0.1 | 0.3 | 0.5 | 0.4 | 0.0 |


|  |  |  | Clothing and | Household | Recreational |  | Hospitality |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Mood | Department | soft good | good | good | Other | and |  |
| Month | retailing | stores | retailing | retailing | retailing | retailing | senvices |


| ORIGINAL (\$ million) |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2007 |  |  |  |  |  |  |  |  |
| February | 2311.0 | 341.5 | 326.2 | 751.2 | ^ 169.2 | 466.9 | 1061.7 | 5427.7 |
| March | 2564.8 | 434.4 | 391.1 | 835.5 | ^ 199.3 | 509.3 | 1185.7 | 6120.1 |
| April | 2463.1 | 433.7 | 399.7 | 764.4 | ^168.9 | 503.7 | 1138.8 | 5872.2 |
| May | 2479.1 | 447.4 | 417.1 | 818.5 | ^169.5 | 537.2 | 1117.8 | 5986.6 |
| June | 2407.9 | 493.2 | 437.8 | 849.3 | ^169.7 | 510.6 | 1120.9 | 5989.4 |
| July | 2522.9 | 476.0 | 406.5 | 852.0 | ^185.9 | 554.6 | 1121.0 | 6119.0 |
| August | 2606.1 | 427.2 | 384.0 | 867.9 | 193.8 | 591.5 | 1184.3 | 6254.8 |
| September | 2572.7 | 444.7 | 399.5 | 873.9 | ^190.0 | 598.7 | 1159.4 | 6238.9 |
| October | 2673.5 | 476.5 | 461.0 | 902.0 | ^211.8 | 625.5 | 1205.3 | 6555.7 |
| November | 2717.5 | 553.1 | 458.1 | 967.4 | ^218.3 | 663.1 | 1238.9 | 6816.3 |
| December | 3044.9 | 902.3 | 628.3 | 1231.3 | ^ 321.7 | ^ 934.4 | 1353.0 | 8415.8 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 2625.4 | 459.0 | 460.4 | 926.9 | 213.7 | 581.2 | 1173.7 | 6440.3 |
| February | 2471.4 | 368.7 | 368.6 | 830.9 | 206.3 | 586.9 | 1117.5 | 5950.3 |
| March | 2660.1 | 436.7 | 390.5 | 841.2 | 215.0 | 575.9 | 1193.7 | 6313.0 |
| April | 2484.3 | 465.3 | 456.2 | 856.0 | ^201.2 | 559.1 | 1172.6 | 6194.7 |

## SEASONALLY ADJUSTED (\$ million)

## 2007

| February | 2504.4 | 468.3 | 416.0 | 867.7 | 190.8 | 538.2 | 1179.3 | 6164.7 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| March | 2504.1 | 500.0 | 424.9 | 871.8 | 197.7 | 545.6 | 1167.0 | 6211.1 |
| April | 2547.3 | 469.7 | 424.6 | 859.3 | 191.0 | 554.3 | 1153.7 | 6199.9 |
| May | 2538.3 | 477.4 | 403.1 | 845.9 | 186.9 | 561.9 | 1146.6 | 6159.9 |
| June | 2562.9 | 482.5 | 437.8 | 851.6 | 186.8 | 558.3 | 1158.7 | 6238.6 |
| July | 2577.8 | 517.6 | 439.8 | 870.9 | 193.9 | 585.0 | 1153.8 | 6338.7 |
| August | 2608.7 | 489.5 | 433.3 | 890.7 | 199.6 | 599.2 | 1165.1 | 6386.1 |
| September | 2632.9 | 486.6 | 412.2 | 915.8 | 201.3 | 597.0 | 1187.2 | 6433.0 |
| October | 2624.8 | 494.6 | 442.6 | 889.5 | 213.0 | 618.2 | 1167.4 | 6450.2 |
| November | 2646.8 | 492.6 | 442.7 | 895.1 | 208.1 | 623.6 | 1188.7 | 6497.6 |
| December | 2637.2 | 493.0 | 435.2 | 933.5 | 213.2 | 631.1 | 1190.5 | 6533.5 |
| 2008 |  |  |  |  |  |  |  |  |
| $\quad$ January | 2583.9 | 503.3 | 448.8 | 926.7 | 218.2 | 632.1 | 1200.5 | 6513.5 |
| February | 2590.6 | 498.3 | 457.1 | 918.5 | 222.1 | 658.2 | 1191.8 | 6536.6 |
| March | 2620.8 | 499.3 | 435.1 | 913.9 | 218.2 | 619.7 | 1190.8 | 6497.7 |
| April | 2574.2 | 499.0 | 464.5 | 943.8 | 222.0 | 605.6 | 1191.7 | 6500.7 |

TREND ESTIMATES (\$ million)

## 2007

| February | 2498.5 | 475.5 | 414.1 | 853.0 | 192.8 | 542.7 | 1156.5 | 6133.1 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| March | 2515.9 | 478.5 | 417.3 | 856.6 | 191.6 | 546.0 | 1159.0 | 6164.8 |
| April | 2532.3 | 481.9 | 421.1 | 858.2 | 190.3 | 551.6 | 1158.9 | 6194.3 |
| May | 2548.4 | 485.9 | 424.4 | 860.7 | 190.0 | 559.4 | 1157.4 | 6226.3 |
| June | 2566.2 | 489.6 | 427.0 | 865.1 | 191.1 | 569.3 | 1157.0 | 6265.3 |
| July | 2586.5 | 492.2 | 429.0 | 872.3 | 193.8 | 580.8 | 1159.5 | 6314.1 |
| August | 2606.8 | 493.6 | 430.5 | 882.7 | 197.8 | 592.2 | 1165.3 | 6368.9 |
| September | 2621.9 | 494.2 | 432.7 | 894.4 | 202.6 | 603.9 | 1173.0 | 6422.8 |
| October | 2630.0 | 494.3 | 435.1 | 904.3 | 207.4 | 615.6 | 1180.3 | 6467.0 |
| November | 2629.5 | 494.2 | 437.8 | 910.9 | 211.3 | 625.1 | 1186.0 | 6494.7 |
| December | 2622.1 | 495.3 | 441.4 | 915.4 | 214.3 | 630.8 | 1189.8 | 6508.9 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 2612.2 | 497.4 | 445.5 | 919.7 | 216.8 | 633.1 | 1192.2 | 6516.5 |
| February | 2602.7 | 498.9 | 448.9 | 924.1 | 219.0 | 632.4 | 1193.5 | 6519.5 |
| March | 2594.3 | 499.8 | 452.0 | 928.0 | 220.8 | 629.6 | 1194.0 | 6519.4 |
| April | 2587.7 | 500.1 | 453.4 | 932.7 | 221.7 | 624.7 | 1194.8 | 6516.5 |

^ estimate has a relative standard error of $10 \%$ to less than $25 \%$ and should be used with caution
(a) See paragraph 5 of the Explanatory Notes.

|  |  |  | Clothing and | Household | Recreational |  | Hospitality |  |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Month | Food | Department | soft good | good | good | Other | and |  |
|  | retailing | stores | retailing | retailing | retailing | retailing | services | Total |


| ORIGINAL (\$ million) |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2007 |  |  |  |  |  |  |  |  |
| February | 1809.5 | 247.7 | 260.0 | 631.6 | ^ 154.1 | 442.3 | 554.1 | 4099.3 |
| March | 1986.4 | 325.5 | 319.3 | 683.3 | 176.7 | 486.4 | 638.1 | 4615.5 |
| April | 1926.2 | 317.8 | 318.3 | 643.3 | ^158.4 | 441.5 | 607.0 | 4412.5 |
| May | 1930.5 | 329.2 | 330.3 | 687.5 | ^156.4 | 483.9 | 579.3 | 4497.2 |
| June | 1890.6 | 353.5 | 328.8 | 729.9 | 156.4 | 456.6 | 571.1 | 4486.9 |
| July | 1911.2 | 348.3 | 329.5 | 712.5 | 158.4 | 477.4 | 574.6 | 4511.9 |
| August | 1978.3 | 305.9 | 318.3 | 751.9 | 160.3 | 520.5 | 586.4 | 4621.6 |
| September | 1925.0 | 310.0 | 322.7 | 735.3 | ^ 159.6 | 504.9 | 556.8 | 4514.3 |
| October | 2003.0 | 336.3 | 358.6 | 746.2 | 182.8 | 557.2 | 635.7 | 4819.9 |
| November | 2033.9 | 397.3 | 381.4 | 787.2 | 198.9 | 612.5 | 645.8 | 5057.0 |
| December | 2299.3 | 660.4 | 502.4 | 987.1 | ^ 309.3 | 770.6 | 703.3 | 6232.5 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 2064.7 | 325.0 | 335.9 | 772.6 | ^ 197.0 | 482.3 | 630.7 | 4808.1 |
| February | 1952.6 | 273.1 | 302.1 | 674.5 | $\wedge 166.3$ | 484.2 | 594.9 | 4447.7 |
| March | 2080.3 | 326.4 | 331.1 | 679.4 | $\wedge 167.8$ | 501.3 | 616.2 | 4702.3 |
| April | 1967.8 | 328.0 | 370.7 | 702.8 | 147.7 | 511.3 | 587.4 | 4615.7 |

## SEASONALLY ADJUSTED (\$ million)

## 2007

| February | 1947.3 | 336.5 | 319.2 | 718.8 | 175.3 | 508.5 | 609.1 | 4614.6 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| March | 1920.8 | 366.3 | 321.6 | 717.1 | 177.2 | 505.8 | 613.3 | 4622.1 |
| April | 1975.0 | 340.1 | 322.1 | 711.1 | 176.3 | 498.8 | 618.0 | 4641.4 |
| May | 1946.1 | 347.2 | 319.3 | 716.4 | 171.3 | 491.5 | 596.5 | 4588.3 |
| June | 1976.6 | 349.5 | 334.2 | 732.3 | 171.6 | 504.9 | 598.8 | 4668.1 |
| July | 1972.6 | 360.7 | 344.1 | 729.4 | 175.1 | 506.7 | 587.2 | 4675.8 |
| August | 1993.3 | 353.7 | 341.3 | 756.9 | 172.3 | 519.3 | 586.0 | 4722.8 |
| September | 2006.3 | 351.0 | 344.6 | 755.3 | 173.6 | 527.8 | 585.6 | 4744.1 |
| October | 1986.3 | 359.4 | 349.3 | 736.8 | 189.4 | 533.5 | 620.4 | 4775.2 |
| November | 1997.2 | 358.2 | 360.1 | 740.6 | 187.2 | 547.8 | 620.8 | 4811.8 |
| December | 2012.9 | 357.2 | 368.4 | 761.6 | 194.2 | 535.8 | 619.1 | 4849.2 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 2029.0 | 361.2 | 360.0 | 774.9 | 192.7 | 539.0 | 639.3 | 4896.0 |
| February | 2018.4 | 365.3 | 357.9 | 738.4 | 181.6 | 538.2 | 614.8 | 4814.5 |
| March | 2037.7 | 358.8 | 360.2 | 751.3 | 176.4 | 550.3 | 598.9 | 4833.7 |
| April | 2014.2 | 360.8 | 361.3 | 748.9 | 159.5 | 551.7 | 595.8 | 4792.1 |

TREND ESTIMATES (\$ million)

## 2007

| February | 1931.4 | 347.9 | 315.3 | 713.1 | 173.0 | 510.4 | 616.7 | 4607.7 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| March | 1941.2 | 348.8 | 319.1 | 715.3 | 174.3 | 504.4 | 613.2 | 4615.9 |
| April | 1951.6 | 349.4 | 323.3 | 718.5 | 174.3 | 500.4 | 607.3 | 4624.4 |
| May | 1962.3 | 350.3 | 327.6 | 723.4 | 173.6 | 499.5 | 600.2 | 4636.9 |
| June | 1971.6 | 351.6 | 332.0 | 729.5 | 172.9 | 502.6 | 594.7 | 4654.9 |
| July | 1979.6 | 352.9 | 337.0 | 735.8 | 173.3 | 509.3 | 591.7 | 4679.6 |
| August | 1986.8 | 354.3 | 342.7 | 742.1 | 175.6 | 518.1 | 592.9 | 4712.3 |
| September | 1993.0 | 355.6 | 348.4 | 747.1 | 179.7 | 526.6 | 599.1 | 4749.5 |
| October | 1999.1 | 357.1 | 353.4 | 750.6 | 184.7 | 533.2 | 608.6 | 4786.8 |
| November | 2005.7 | 358.1 | 357.1 | 752.5 | 188.3 | 537.4 | 617.1 | 4816.0 |
| December | 2011.8 | 359.2 | 359.7 | 753.4 | 188.9 | 539.8 | 621.2 | 4833.8 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 2017.7 | 360.4 | 361.1 | 753.7 | 186.6 | 541.7 | 620.3 | 4841.3 |
| February | 2022.6 | 361.2 | 361.6 | 753.5 | 182.2 | 543.8 | 616.1 | 4841.0 |
| March | 2026.0 | 361.6 | 361.6 | 752.6 | 176.9 | 546.1 | 610.5 | 4836.0 |
| April | 2028.8 | 361.5 | 361.2 | 752.0 | 170.9 | 548.1 | 603.3 | 4826.3 |

^ estimate has a relative standard error of $10 \%$ to less than $25 \%$ and should be used with caution
(a) See paragraph 5 of the Explanatory Notes.

|  |  |  | Clothing and | Household | Recreational |  | Hospitality |  |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Month | Food | Department | soft good | good | good | Other | and |  |
|  | retailing | stores | retailing | retailing | retailing | retailing | senvices | Total |


| ORIGINAL (\$ million) |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2007 |  |  |  |  |  |  |  |  |
| February | 1376.4 | 200.0 | 182.6 | 565.1 | 121.7 | 291.0 | 611.2 | 3347.9 |
| March | 1556.9 | 242.4 | 210.4 | 629.2 | 133.1 | 333.2 | 706.1 | 3811.4 |
| April | 1517.3 | 235.0 | 217.7 | 551.5 | 128.1 | 307.8 | 693.3 | 3650.8 |
| May | 1560.8 | 245.8 | 224.7 | 592.4 | 133.7 | 334.2 | 728.7 | 3820.3 |
| June | 1526.4 | 292.4 | 261.9 | 639.6 | 130.5 | 334.8 | 744.3 | 3929.8 |
| July | 1644.1 | 286.3 | 249.3 | 641.3 | $\wedge 137.2$ | 344.7 | 767.0 | 4069.9 |
| August | 1689.7 | 262.1 | 246.0 | 657.4 | $\wedge 134.1$ | 356.2 | 788.7 | 4134.3 |
| September | 1638.5 | 276.8 | 264.2 | 667.3 | $\wedge 128.8$ | 358.7 | 763.9 | 4098.1 |
| October | 1693.2 | 283.0 | 233.9 | 693.0 | ^159.4 | 397.4 | 801.8 | 4261.7 |
| November | 1670.0 | 327.8 | 226.2 | 715.9 | ^168.1 | 422.0 | 816.5 | 4346.6 |
| December | 1842.7 | 530.4 | 300.6 | 852.1 | 231.3 | 530.9 | 907.0 | 5194.8 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 1721.3 | 280.9 | 215.3 | 644.9 | ^177.1 | 356.3 | 709.9 | 4105.9 |
| February | 1607.4 | 219.7 | 168.9 | 569.1 | ^164.6 | 354.2 | 663.7 | 3747.5 |
| March | 1717.1 | 263.6 | 181.8 | 603.1 | $\wedge 163.8$ | 371.3 | 701.6 | 4002.2 |
| April | 1666.5 | 264.0 | 189.9 | 579.7 | $\wedge 162.4$ | 361.9 | 674.3 | 3898.7 |

## SEASONALLY ADJUSTED (\$ million)

## 2007

| February | 1520.0 | 277.7 | 245.1 | 641.6 | 133.3 | 333.0 | 691.8 | 3842.5 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| March | 1536.4 | 280.2 | 243.3 | 651.8 | 137.4 | 349.6 | 710.6 | 3909.4 |
| April | 1561.8 | 275.9 | 247.2 | 639.9 | 138.4 | 348.1 | 734.8 | 3946.0 |
| May | 1572.0 | 271.3 | 242.2 | 640.3 | 139.0 | 346.5 | 751.5 | 3962.9 |
| June | 1593.2 | 285.8 | 254.0 | 648.2 | 144.5 | 355.2 | 770.3 | 4051.4 |
| July | 1637.4 | 300.0 | 250.9 | 643.1 | 141.5 | 359.0 | 777.1 | 4109.0 |
| August | 1647.3 | 287.5 | 244.4 | 654.2 | 141.7 | 359.9 | 783.1 | 4118.1 |
| September | 1666.9 | 289.8 | 246.6 | 673.2 | 137.6 | 371.7 | 773.4 | 4159.3 |
| October | 1665.3 | 290.0 | 222.4 | 667.9 | 162.1 | 384.8 | 762.0 | 4154.4 |
| November | 1666.8 | 293.1 | 222.7 | 664.2 | 160.5 | 391.2 | 772.7 | 4171.2 |
| December | 1668.2 | 295.0 | 216.2 | 672.9 | 162.3 | 372.5 | 774.4 | 4161.4 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 1681.6 | 300.3 | 210.6 | 646.1 | 169.5 | 384.5 | 722.0 | 4114.5 |
| February | 1713.5 | 298.4 | 216.8 | 621.9 | 175.7 | 392.5 | 727.8 | 4146.5 |
| March | 1726.1 | 297.7 | 214.2 | 647.9 | 174.7 | 399.5 | 721.3 | 4181.3 |
| April | 1705.9 | 314.3 | 214.6 | 648.5 | 171.9 | 390.3 | 707.3 | 4152.7 |

TREND ESTIMATES (\$ million)

## 2007

| February | 1519.7 | 275.8 | 242.5 | 632.5 | 135.6 | 336.8 | 697.6 | 3842.2 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| March | 1537.3 | 276.9 | 244.4 | 639.8 | 136.5 | 339.7 | 712.8 | 3889.8 |
| April | 1557.7 | 278.6 | 246.6 | 643.7 | 137.7 | 343.5 | 732.0 | 3942.1 |
| May | 1580.2 | 281.4 | 248.6 | 645.8 | 138.9 | 347.9 | 750.8 | 3995.2 |
| June | 1603.6 | 284.6 | 249.4 | 647.8 | 140.2 | 353.4 | 764.9 | 4044.6 |
| July | 1625.7 | 287.6 | 248.2 | 651.6 | 141.8 | 359.7 | 774.0 | 4088.7 |
| August | 1643.7 | 289.9 | 244.4 | 658.0 | 144.1 | 366.2 | 778.6 | 4124.5 |
| September | 1656.2 | 291.6 | 238.1 | 663.8 | 147.9 | 372.2 | 777.9 | 4147.5 |
| October | 1665.1 | 292.4 | 230.4 | 666.2 | 153.2 | 377.4 | 773.1 | 4157.8 |
| November | 1672.2 | 293.1 | 223.3 | 663.7 | 159.1 | 381.7 | 764.4 | 4157.6 |
| December | 1680.0 | 294.8 | 218.3 | 658.0 | 164.6 | 384.9 | 753.5 | 4153.9 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 1689.9 | 297.6 | 215.3 | 651.2 | 168.9 | 387.5 | 741.8 | 4152.0 |
| February | 1700.3 | 300.5 | 213.7 | 645.5 | 172.0 | 389.9 | 730.2 | 4152.1 |
| March | 1709.6 | 303.4 | 212.8 | 641.3 | 174.3 | 392.1 | 719.7 | 4153.2 |
| April | 1717.5 | 306.1 | 213.3 | 639.1 | 175.0 | 393.6 | 711.0 | 4155.6 |

^ estimate has a relative standard error of $10 \%$ to less than $25 \%$ and should be used with caution
(a) See paragraph 5 of the Explanatory Notes.


| ORIGINAL（\＄million） |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2007 |  |  |  |  |  |  |  |  |
| February | 502.6 | 85.2 | 50.2 | 173.9 | ～ 50.1 | 119.2 | 172.3 | 1153.5 |
| March | 562.1 | 110.6 | 62.7 | 195.9 | ヘ 56.5 | ＾ 129.3 | 200.8 | 1318.0 |
| April | 538.0 | 104.6 | 58.3 | 177.4 | ヘ 48.2 | ＾110．9 | 193.2 | 1230.7 |
| May | 546.9 | 116.8 | 64.2 | 199.9 | ＾47．2 | $\wedge 117.3$ | 184.7 | 1277.1 |
| June | 539.1 | 121.9 | 61.9 | 215.2 | ヘ 44.8 | ＾114．9 | 185.3 | 1283.0 |
| July | 541.5 | 118.0 | 63.6 | 205.2 | ヘ 49.7 | $\wedge 115.5$ | 198.4 | 1291.8 |
| August | 568.4 | 106.4 | 59.5 | 202.4 | ＾47．6 | $\wedge 128.3$ | 203.9 | 1316.6 |
| September | 554.3 | 105.6 | 61.2 | 193.0 | ヘ 44.1 | $\wedge 125.1$ | 204.8 | 1288.0 |
| October | 589.6 | 115.0 | 68.4 | 219.2 | ヘ 40.8 | $\wedge 137.8$ | 219.0 | 1389.7 |
| November | 598.9 | 139.3 | 70.4 | 229.2 | ヘ 45.6 | ＾145．5 | 221.3 | 1450.1 |
| December | 680.7 | 217.5 | 92.8 | 273.9 | ヘ 71.7 | ＾187．1 | 254.1 | 1778.0 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 604.8 | 114.6 | 63.3 | 222.3 | ～ 44.7 | 133.9 | 229.0 | 1412.5 |
| February | 568.3 | 94.7 | 54.6 | 192.4 | ヘ 44.6 | ＾133．9 | 226.4 | 1315.0 |
| March | 625.6 | 109.4 | 59.7 | 187.2 | ヘ 47.6 | ヘ134．5 | 229.2 | 1393.2 |
| April | 581.8 | 114.1 | 67.4 | 208.2 | ＾ 39.0 | ＾138．7 | 233.4 | 1382.6 |

SEASONALLY ADJUSTED（\＄million）

| 2007 |  |  |  |  |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| February | 545.8 | 114.0 | 63.2 | 201.5 | 54.6 | 133.8 | 188.5 | 1301.5 |
| March | 544.9 | 121.2 | 63.9 | 205.2 | 53.0 | 133.6 | 192.1 | 1313.9 |
| April | 556.3 | 116.7 | 60.1 | 205.0 | 52.6 | 117.6 | 194.7 | 1303.0 |
| May | 553.4 | 119.7 | 62.7 | 208.8 | 51.4 | 121.4 | 191.9 | 1309.3 |
| June | 563.9 | 121.2 | 63.4 | 211.2 | 50.7 | 123.8 | 198.8 | 1333.1 |
| July | 559.1 | 121.6 | 67.6 | 206.6 | 53.9 | 125.8 | 201.5 | 1336.0 |
| August | 565.0 | 120.5 | 65.2 | 210.1 | 49.1 | 130.9 | 204.3 | 1345.1 |
| September | 575.7 | 120.0 | 65.5 | 206.1 | 50.1 | 132.5 | 208.2 | 1358.1 |
| October | 582.8 | 122.0 | 65.4 | 209.4 | 43.4 | 135.0 | 213.7 | 1371.6 |
| November | 584.3 | 124.4 | 65.8 | 210.7 | 42.9 | 134.1 | 217.1 | 1379.3 |
| December | 593.6 | 122.9 | 66.5 | 212.5 | 45.0 | 134.0 | 223.5 | 1398.0 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 596.2 | 123.9 | 65.7 | 217.8 | 46.4 | 139.7 | 229.7 | 1419.4 |
| February | 591.3 | 125.6 | 66.6 | 212.2 | 47.0 | 142.6 | 236.2 | 1421.5 |
| March | 609.3 | 123.0 | 66.5 | 217.2 | 46.6 | 142.9 | 221.4 | 1427.0 |
| April | 608.8 | 124.2 | 64.3 | 217.1 | 42.5 | 141.6 | 235.1 | 1433.5 |


| TREND ESTIMATES（\＄million） |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2007 |  |  |  |  |  |  |  |  |
| February | 544.5 | 117.2 | 62.3 | 201.9 | 53.3 | 123.4 | 187.7 | 1294.0 |
| March | 548.4 | 118.0 | 62.3 | 204.1 | 52.9 | 122.6 | 189.9 | 1302.1 |
| April | 552.1 | 118.9 | 62.6 | 206.3 | 52.6 | 122.1 | 192.5 | 1310.2 |
| May | 555.6 | 119.6 | 63.3 | 207.8 | 52.4 | 122.5 | 195.3 | 1318.3 |
| June | 559.3 | 120.2 | 64.0 | 208.5 | 51.9 | 124.0 | 198.1 | 1326.5 |
| July | 563.4 | 120.7 | 64.8 | 208.5 | 50.9 | 126.4 | 201.0 | 1335.5 |
| August | 568.6 | 121.1 | 65.4 | 208.6 | 49.4 | 129.1 | 204.5 | 1346.1 |
| September | 574.2 | 121.5 | 65.8 | 208.8 | 47.7 | 131.5 | 208.9 | 1358.3 |
| October | 580.0 | 122.2 | 66.0 | 209.6 | 46.2 | 133.6 | 213.9 | 1371.4 |
| November | 585.6 | 122.8 | 66.0 | 211.0 | 45.3 | 135.3 | 218.8 | 1384.7 |
| December | 590.6 | 123.5 | 66.0 | 212.6 | 45.1 | 137.0 | 223.1 | 1397.7 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 595.2 | 123.9 | 66.1 | 214.1 | 45.3 | 138.7 | 226.7 | 1409.7 |
| February | 599.5 | 124.2 | 66.0 | 215.3 | 45.4 | 140.4 | 229.4 | 1420.3 |
| March | 603.5 | 124.3 | 65.8 | 216.4 | 45.4 | 141.9 | 231.5 | 1429.6 |
| April | 606.8 | 124.3 | 65.6 | 217.0 | 45.5 | 143.0 | 232.8 | 1437.7 |

－estimate has a relative standard error of $10 \%$ to less than $25 \%$ and should be used with caution
（a）See paragraph 5 of the Explanatory Notes．

|  |  |  | Clothing and | Household | Recreational |  | Hospitality |  |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Month | Food | Department | soft good | good | good | Other | and |  |
| retailing | stores | retailing | retailing | retailing | retailing | services | Total |  |


| ORIGINAL (\$ million) |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2007 |  |  |  |  |  |  |  |  |
| February | 752.9 | 120.4 | 110.1 | 340.5 | ^ 74.0 | 178.5 | 265.1 | 1841.7 |
| March | 842.1 | 151.5 | 126.7 | 380.9 | ^ 79.1 | 196.0 | 296.7 | 2073.1 |
| April | 817.9 | 147.4 | 132.1 | 351.6 | ^ 75.7 | 175.2 | 277.3 | 1977.2 |
| May | 822.5 | 159.5 | 143.2 | 388.3 | ^ 76.2 | 187.7 | 283.2 | 2060.6 |
| June | 811.2 | 160.2 | 131.3 | 407.1 | ^ 73.0 | 178.6 | 271.9 | 2033.2 |
| July | 837.7 | 162.5 | 132.1 | 368.5 | $\wedge 83.0$ | 185.4 | 278.3 | 2047.5 |
| August | 864.8 | 150.1 | 132.6 | 379.0 | $\wedge 80.2$ | 195.3 | 285.4 | 2087.5 |
| September | 843.0 | 154.0 | 132.6 | 385.6 | $\wedge 83.9$ | 179.4 | 282.4 | 2060.9 |
| October | 869.8 | 166.6 | 151.9 | 392.2 | $\wedge 88.8$ | 203.2 | 289.6 | 2162.1 |
| November | 889.5 | 194.6 | 158.9 | 415.0 | ^ 92.5 | 223.4 | 308.8 | 2282.7 |
| December | 994.4 | 311.0 | 200.4 | 495.9 | ^127.2 | 299.2 | 326.1 | 2754.4 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 857.5 | 154.0 | ^ 136.1 | 364.4 | ヘ 101.8 | 201.0 | 281.4 | 2096.2 |
| February | 827.5 | 128.5 | ^121.9 | 319.6 | ^ 98.0 | 190.9 | 257.0 | 1943.4 |
| March | 890.8 | 150.3 | ^121.2 | 334.0 | ^ 104.5 | 197.1 | 261.8 | 2059.7 |
| April | 852.3 | 160.9 | ^148.0 | 330.8 | ^ 111.4 | 196.2 | ^270.1 | 2069.6 |

## SEASONALLY ADJUSTED (\$ million)

| 2007 |  |  |  |  |  |  |  |  |
| :--- | ---: | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| February | 819.4 | 160.9 | 136.8 | 392.7 | 81.8 | 198.7 | 286.3 | 2076.5 |
| March | 822.7 | 169.3 | 140.6 | 395.4 | 81.0 | 198.8 | 292.9 | 2100.7 |
| April | 831.9 | 160.7 | 136.5 | 405.4 | 81.8 | 198.6 | 288.0 | 2102.8 |
| May | 832.4 | 165.9 | 137.0 | 397.0 | 82.0 | 189.3 | 289.0 | 2092.7 |
| June | 847.3 | 163.1 | 133.8 | 398.8 | 80.9 | 199.5 | 290.5 | 2113.9 |
| July | 854.8 | 172.7 | 137.6 | 382.7 | 87.1 | 200.9 | 281.0 | 2116.9 |
| August | 857.3 | 170.3 | 142.2 | 386.6 | 85.2 | 201.6 | 287.9 | 2131.1 |
| September | 870.7 | 173.1 | 141.9 | 390.8 | 91.3 | 191.6 | 287.1 | 2146.5 |
| October | 863.8 | 172.5 | 146.0 | 379.0 | 95.0 | 198.9 | 274.5 | 2129.7 |
| November | 866.1 | 171.6 | 147.3 | 396.3 | 89.7 | 203.7 | 292.2 | 2166.9 |
| December | 869.0 | 170.8 | 142.3 | 381.6 | 86.6 | 208.6 | 292.0 | 2150.8 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 863.7 | 172.0 | 140.7 | 364.4 | 96.9 | 208.7 | 284.1 | 2130.6 |
| February | 860.4 | 172.2 | 145.9 | 360.2 | 104.4 | 206.1 | 269.3 | 2118.4 |
| March | 879.4 | 166.7 | 140.0 | 369.8 | 109.4 | 207.5 | 266.2 | 2138.9 |
| April | 876.8 | 175.9 | 148.2 | 351.6 | 117.4 | 214.7 | 275.3 | 2160.0 |

## TREND ESTIMATES (\$ million)

## 2007

| February | 815.2 | 163.3 | 134.5 | 394.3 | 84.1 | 196.3 | 285.1 | 2072.6 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| March | 823.1 | 163.7 | 135.9 | 397.2 | 82.4 | 197.2 | 288.5 | 2088.0 |
| April | 831.0 | 164.4 | 136.7 | 398.4 | 81.4 | 197.5 | 290.0 | 2099.4 |
| May | 838.7 | 165.6 | 137.1 | 397.1 | 81.7 | 197.5 | 289.6 | 2107.2 |
| June | 846.1 | 167.2 | 137.6 | 394.2 | 83.3 | 197.2 | 287.9 | 2113.4 |
| July | 853.1 | 169.0 | 138.8 | 391.4 | 85.4 | 197.2 | 286.1 | 2121.1 |
| August | 859.5 | 170.6 | 140.6 | 389.4 | 87.3 | 197.8 | 285.4 | 2130.6 |
| September | 863.8 | 171.8 | 142.6 | 387.7 | 88.7 | 199.0 | 285.7 | 2139.4 |
| October | 865.8 | 172.3 | 144.0 | 385.8 | 89.8 | 200.7 | 286.2 | 2144.5 |
| November | 866.2 | 172.0 | 144.3 | 382.8 | 91.3 | 202.6 | 285.6 | 2144.9 |
| December | 866.4 | 171.5 | 144.0 | 378.2 | 94.0 | 204.8 | 283.7 | 2142.6 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 867.3 | 171.3 | 143.6 | 372.4 | 97.9 | 207.0 | 280.6 | 2140.0 |
| February | 869.1 | 171.3 | 143.6 | 366.4 | 102.7 | 208.8 | 277.0 | 2138.9 |
| March | 871.2 | 171.4 | 143.8 | 361.1 | 107.7 | 210.4 | 273.6 | 2139.1 |
| April | 873.8 | 171.8 | 144.0 | 356.9 | 112.3 | 211.3 | 271.0 | 2141.2 |

^ estimate has a relative standard error of $10 \%$ to less than $25 \%$ and should be used with caution
(a) See paragraph 5 of the Explanatory Notes.

| Month | Food retailing | Department stores | Clothing and soft good retailing | Household good retailing | Recreational good retailing | Other retailing | Hospitality and services | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ORIGINAL (\$ million) |  |  |  |  |  |  |  |  |
| 2007 |  |  |  |  |  |  |  |  |
| February | 156.2 | np | ^ 20.6 | 60.4 | ^ 22.6 | np | ^ 39.1 | 367.4 |
| March | 173.4 | np | 22.9 | 69.4 | ^ 23.2 | np | ^42.1 | 410.7 |
| April | 164.2 | np | 22.9 | 62.7 | ^ 21.2 | np | ^41.7 | 386.1 |
| May | 167.4 | np | 22.8 | 69.5 | ^22.0 | np | ^42.3 | 402.7 |
| June | 163.0 | np | 23.1 | 74.0 | ^ 21.3 | np | ^ 41.5 | 400.4 |
| July | 168.6 | np | 20.1 | 69.3 | ^ 22.7 | np | ^42.5 | 402.3 |
| August | 175.0 | np | 20.3 | 73.8 | ^ 23.4 | np | ^45.3 | 415.9 |
| September | 165.5 | np | 19.6 | 70.4 | ^ 21.9 | np | ^ 44.4 | 394.9 |
| October | 178.8 | np | 22.3 | 77.8 | ^ 18.3 | np | ^ 49.4 | 419.3 |
| November | 181.8 | np | 25.7 | 79.3 | ^20.0 | np | ^50.9 | 442.9 |
| December | 203.6 | np | 31.7 | 98.9 | ^27.7 | np | ^ 61.9 | 548.3 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 181.0 | np | 21.9 | 76.7 | *19.5 | np | 52.0 | 426.7 |
| February | 170.3 | np | 22.4 | 70.6 | *19.6 | np | ^ 51.0 | 403.4 |
| March | 179.8 | np | 23.7 | 75.0 | *19.6 | np | ^53.0 | 422.0 |
| April | 173.8 | np | 23.8 | 76.0 | ^ 19.5 | np | 51.7 | 413.6 |

SEASONALLY ADJUSTED (\$ million)

| 2007 |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | 166.4 | np | 22.7 | 69.3 | 22.8 | np | 40.2 | 401.7 |
| March | 166.0 | np | 22.4 | 70.0 | 23.3 | np | 39.5 | 405.1 |
| April | 169.6 | np | 22.3 | 71.7 | 23.3 | np | 43.6 | 409.8 |
| May | 170.4 | np | 22.8 | 72.6 | 23.3 | $n \mathrm{p}$ | 44.2 | 415.9 |
| June | 171.5 | np | 23.0 | 75.2 | 23.7 | np | 45.6 | 421.9 |
| July | 175.1 | np | 22.3 | 71.7 | 23.1 | np | 46.3 | 421.5 |
| August | 176.2 | np | 22.2 | 74.6 | 24.0 | np | 48.5 | 426.9 |
| September | 174.6 | np | 21.8 | 73.3 | 21.6 | np | 47.5 | 419.6 |
| October | 176.8 | np | 24.3 | 74.3 | 19.7 | np | 48.9 | 419.1 |
| November | 176.8 | np | 24.0 | 74.7 | 20.1 | np | 48.4 | 422.6 |
| December | 180.8 | np | 23.1 | 74.8 | 19.5 | np | 50.4 | 427.9 |
| 2008 ( 20.0 |  |  |  |  |  |  |  |  |
| January | 173.2 | np | 23.0 | 78.7 | 19.7 | np | 49.2 | 422.7 |
| February | 174.2 | np | 23.4 | 77.9 | 19.6 | np | 50.5 | 423.9 |
| March | 176.0 | np | 24.1 | 80.2 | 19.9 | np | 51.1 | 426.3 |
| April | 178.8 | np | 23.1 | 82.1 | 20.6 | np | 52.3 | 431.0 |

## TREND ESTIMATES (\$ million)

| 2007 |  |  |  |  |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| February | 164.1 | $n p$ | 22.4 | 69.6 | 23.1 | $n p$ | 41.1 | 401.6 |
| March | 166.6 | $n p$ | 22.4 | 70.5 | 23.2 | $n p$ | 41.5 | 405.8 |
| April | 169.0 | $n p$ | 22.5 | 71.6 | 23.4 | $n p$ | 42.5 | 410.8 |
| May | 171.0 | $n p$ | 22.5 | 72.5 | 23.5 | $n p$ | 43.9 | 415.6 |
| June | 172.5 | $n p$ | 22.4 | 73.2 | 23.5 | $n p$ | 45.3 | 419.3 |
| July | 173.9 | $n p$ | 22.5 | 73.5 | 23.2 | $n p$ | 46.6 | 421.5 |
| August | 175.3 | $n p$ | 22.7 | 73.7 | 22.6 | $n p$ | 47.5 | 422.6 |
| September | 176.3 | $n p$ | 22.9 | 73.8 | 21.7 | $n p$ | 48.2 | 422.8 |
| October | 176.8 | $n p$ | 23.1 | 74.2 | 20.8 | $n p$ | 48.6 | 422.7 |
| November | 176.8 | $n p$ | 23.3 | 74.9 | 20.1 | $n p$ | 49.0 | 422.7 |
| December | 176.5 | $n p$ | 23.5 | 76.0 | 19.7 | $n p$ | 49.5 | 423.4 |
| 2008 |  |  |  |  |  |  | $n$ |  |
| January | 176.3 | $n p$ | 23.5 | 77.3 | 19.7 | $n p$ | 50.0 | 424.5 |
| February | 176.2 | $n p$ | 23.5 | 78.7 | 19.7 | $n p$ | 50.6 | 425.8 |
| March | 176.2 | $n p$ | 23.4 | 80.0 | 19.9 | $n p$ | 51.1 | 427.2 |
| April | 176.3 | $n p$ | 23.3 | 81.1 | 20.1 | $n p$ | 51.6 | 428.5 |

^ estimate has a relative standard error of $10 \%$ to less than $25 \%$ and should be used with caution

* estimate has a relative standard error of $25 \%$ to $50 \%$ and should be used with caution
np not available for publication but included in totals where applicable, unless otherwise indicated
(a) See paragraph 5 of the Explanatory Notes.


| ORIGINAL（\＄million） |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2007 |  |  |  |  |  |  |  |  |
| February | 78.2 | np | 7.3 | 22.0 | ヘ 3.9 | np | ＾ 27.8 | 160.5 |
| March | 89.5 | np | 7.9 | 25.9 | ヘ 4.2 | np | ＾ 32.1 | 183.5 |
| April | 87.5 | np | 7.6 | 25.0 | ヘ 4.6 | np | ＾ 31.4 | 179.9 |
| May | 95.6 | np | 9.1 | 27.2 | ＾ 5.0 | np | 32.2 | 196.0 |
| June | 97.9 | np | 10.2 | 28.4 | ＾ 5.4 | np | ＾ 34.4 | 205.8 |
| July | 104.0 | np | 10.6 | 29.6 | ヘ 5.1 | np | ヘ 36.2 | 215.7 |
| August | 106.5 | np | 10.6 | 31.4 | ヘ 4.7 | np | ヘ 36.8 | 220.9 |
| September | 99.1 | np | 9.7 | 31.3 | $\wedge 4.9$ | np | ヘ 34.7 | 208.2 |
| October | 98.6 | np | 9.8 | 32.0 | ＾4．8 | np | ＾ 33.1 | 209.4 |
| November | 97.0 | np | 9.2 | 31.2 | ヘ 4.4 | np | ヘ 32.2 | 207.0 |
| December | 101.1 | np | 12.1 | 38.0 | 6.5 | np | ＾33．3 | 235.2 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 91.1 | np | 8.3 | 28.1 | ＾ 5.2 | np | ＾ 28.7 | 186.3 |
| February | 88.0 | np | 7.3 | 27.1 | ＾ 5.3 | np | 29.7 | 183.3 |
| March | 96.1 | np | 8.0 | 28.9 | $\wedge 6.3$ | np | 30.8 | 196.6 |
| April | 97.0 | np | 8.0 | 30.7 | ＾7．7 | np | ＾ 29.1 | 201.5 |

## SEASONALLY ADJUSTED（\＄million）

| 2007 |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | 91.3 | np | 9.7 | 25.7 | 4.8 | $n \mathrm{p}$ | 33.1 | 191.5 |
| March | 91.2 | np | 9.1 | 27.0 | 4.5 | np | 33.9 | 193.1 |
| April | 91.2 | np | 8.9 | 27.6 | 4.8 | $n \mathrm{p}$ | 34.0 | 193.9 |
| May | 92.4 | np | 9.1 | 27.8 | 4.9 | np | 33.0 | 195.3 |
| June | 95.0 | np | 9.6 | 26.9 | 5.1 | np | 33.0 | 198.8 |
| July | 95.2 | np | 9.3 | 29.4 | 4.7 | np | 32.0 | 199.4 |
| August | 96.4 | np | 9.3 | 29.7 | 4.5 | $n \mathrm{p}$ | 32.5 | 200.3 |
| September | 96.3 | np | 9.3 | 30.8 | 4.6 | np | 32.3 | 201.1 |
| October | 97.0 | np | 9.5 | 30.6 | 4.6 | np | 31.6 | 202.9 |
| November | 99.1 | np | 9.4 | 30.8 | 4.7 | $n \mathrm{p}$ | 31.5 | 206.5 |
| December | 99.8 | np | 9.5 | 31.9 | 5.1 | $n \mathrm{p}$ | 33.4 | 212.3 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 99.6 | np | 9.4 | 30.5 | 6.4 | np | 32.6 | 209.1 |
| February | 99.7 | np | 9.6 | 30.7 | 6.5 | np | 33.9 | 211.5 |
| March | 100.1 | np | 9.6 | 31.2 | 6.8 | np | 33.7 | 212.1 |
| April | 100.6 | $n p$ | 9.3 | 32.2 | 7.5 | $n \mathrm{p}$ | 31.4 | 214.0 |

TREND ESTIMATES（\＄million）

| 2007 |  |  |  |  |  |  |  |  |
| :--- | ---: | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| February | 91.2 | $n p$ | 9.0 | 26.4 | 4.8 | $n p$ | 33.2 | 191.4 |
| March | 91.6 | $n p$ | 9.2 | 26.9 | 4.8 | $n p$ | 33.3 | 192.9 |
| April | 92.1 | $n p$ | 9.2 | 27.3 | 4.8 | $n p$ | 33.4 | 194.5 |
| May | 93.0 | $n p$ | 9.3 | 27.7 | 4.8 | $n p$ | 33.2 | 196.0 |
| June | 93.9 | $n p$ | 9.3 | 28.3 | 4.8 | $n p$ | 32.9 | 197.4 |
| July | 95.0 | $n p$ | 9.3 | 28.9 | 4.7 | $n p$ | 32.5 | 198.8 |
| August | 96.0 | $n p$ | 9.4 | 29.6 | 4.6 | $n p$ | 32.2 | 200.4 |
| September | 96.9 | $n p$ | 9.4 | 30.3 | 4.6 | $n p$ | 32.0 | 202.3 |
| October | 97.8 | $n p$ | 9.4 | 30.7 | 4.7 | $n p$ | 32.1 | 204.4 |
| November | 98.5 | $n p$ | 9.4 | 31.0 | 5.0 | $n p$ | 32.3 | 206.5 |
| December | 99.1 | $n p$ | 9.5 | 31.0 | 5.4 | $n p$ | 32.6 | 208.5 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 99.6 | $n p$ | 9.5 | 31.1 | 5.9 | $n p$ | 32.9 | 210.3 |
| February | 100.0 | $n p$ | 9.5 | 31.2 | 6.4 | $n p$ | 33.0 | 211.7 |
| March | 100.3 | $n p$ | 9.5 | 31.3 | 6.9 | $n p$ | 33.0 | 212.9 |
| April | 100.5 | $n p$ | 9.4 | 31.5 | 7.3 | $n p$ | 32.9 | 214.0 |

＾estimate has a relative standard error of $10 \%$ to less than $25 \%$ and should be used with caution
np not available for publication but included in totals where applicable，unless otherwise indicated
（a）See paragraph 5 of the Explanatory Notes．

| Month | Food retailing | Department stores | Clothing and soft good retailing | Household good retailing | Recreational good retailing | Other retailing | Hospitality and services | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ORIGINAL (\$ million) |  |  |  |  |  |  |  |  |
| 2007 |  |  |  |  |  |  |  |  |
| February | 132.0 | 22.8 | ^19.0 | 67.7 | ^15.0 | ^ 25.5 | へ 45.4 | 327.4 |
| March | 147.2 | 29.0 | ^ 23.9 | 75.5 | ^17.2 | ^ 28.1 | ^ 51.7 | 372.6 |
| April | 145.0 | 29.7 | ^ 22.8 | 65.8 | 15.5 | ^ 25.2 | ^50.3 | 354.4 |
| May | 150.2 | 30.6 | 23.8 | 70.5 | ^ 15.5 | ^ 26.3 | ^ 54.7 | 371.7 |
| June | 148.5 | 32.4 | 24.3 | 78.4 | ^ 15.7 | ^24.6 | ^54.4 | 378.4 |
| July | 145.1 | 30.1 | 22.6 | 67.5 | ^16.7 | ^24.5 | ^55.9 | 362.4 |
| August | 151.9 | 26.5 | 21.2 | 72.0 | ^14.7 | ^28.5 | ^ 60.1 | 374.9 |
| September | 149.2 | 27.3 | 22.2 | 73.1 | ^ 15.2 | ^ 27.0 | ^ 57.4 | 371.4 |
| October | 155.0 | 30.6 | 24.3 | 73.4 | ^ 15.3 | ^ 27.6 | ^ 57.8 | 384.2 |
| November | 159.6 | 33.9 | 23.4 | 76.9 | ^16.4 | ^ 27.9 | ^57.0 | 395.1 |
| December | 169.1 | 58.2 | 33.0 | 93.9 | ^23.2 | 36.8 | ^ 59.9 | 474.2 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 153.1 | 29.4 | 20.3 | 69.6 | ^ 15.2 | ^ 25.6 | ^ 50.0 | 363.2 |
| February | 150.5 | 24.3 | 20.0 | 61.2 | ^ 17.0 | ^24.9 | ^ 57.4 | 355.3 |
| March | 162.0 | 29.3 | 23.5 | 63.3 | ^16.6 | ^ 25.6 | ^55.9 | 376.3 |
| April | 157.5 | 30.2 | 26.6 | 61.5 | ^16.8 | ^24.9 | ^ 52.3 | 369.7 |

## SEASONALLY ADJUSTED (\$ million)

## 2007

| February | 143.1 | 30.7 | 23.2 | 78.3 | 15.2 | 28.9 | 51.3 | 370.7 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| March | 144.0 | 33.1 | 23.4 | 78.2 | 17.2 | 29.6 | 52.2 | 377.7 |
| April | 150.3 | 30.4 | 22.3 | 76.1 | 16.2 | 27.5 | 52.5 | 375.4 |
| May | 149.9 | 31.2 | 22.6 | 75.5 | 16.7 | 27.7 | 53.7 | 377.2 |
| June | 151.4 | 31.0 | 23.1 | 77.0 | 16.1 | 26.7 | 53.9 | 379.1 |
| July | 149.0 | 32.7 | 24.3 | 71.0 | 15.3 | 26.0 | 55.0 | 373.3 |
| August | 150.1 | 31.2 | 24.3 | 74.5 | 14.6 | 28.3 | 57.5 | 380.3 |
| September | 152.2 | 31.6 | 23.3 | 74.0 | 16.4 | 26.3 | 55.6 | 379.5 |
| October | 153.8 | 32.4 | 24.4 | 71.3 | 16.7 | 27.6 | 54.9 | 381.1 |
| November | 153.5 | 31.7 | 23.8 | 71.1 | 16.7 | 26.3 | 55.5 | 378.7 |
| December | 151.8 | 31.7 | 23.6 | 69.9 | 17.3 | 25.3 | 56.0 | 375.7 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 155.9 | 31.8 | 22.6 | 68.7 | 17.9 | 29.3 | 57.1 | 383.4 |
| February | 157.7 | 32.4 | 24.0 | 68.5 | 16.2 | 26.9 | 62.2 | 387.9 |
| March | 161.2 | 32.1 | 23.7 | 68.1 | 16.9 | 27.1 | 57.4 | 386.5 |
| April | 163.1 | 32.2 | 24.9 | 67.8 | 17.8 | 27.1 | 53.0 | 385.8 |

TREND ESTIMATES (\$ million)

## 2007

| February | 143.5 | 31.5 | 22.0 | 78.1 | 16.2 | 28.3 | 52.3 | 371.8 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| March | 145.6 | 31.5 | 22.7 | 77.2 | 16.4 | 28.2 | 52.2 | 373.7 |
| April | 147.6 | 31.5 | 23.1 | 76.4 | 16.3 | 28.0 | 52.6 | 375.5 |
| May | 149.2 | 31.4 | 23.2 | 75.7 | 16.1 | 27.6 | 53.5 | 376.8 |
| June | 150.3 | 31.5 | 23.4 | 75.1 | 15.9 | 27.3 | 54.4 | 377.7 |
| July | 150.9 | 31.6 | 23.6 | 74.3 | 15.7 | 27.0 | 55.1 | 378.1 |
| August | 151.3 | 31.7 | 23.9 | 73.5 | 15.7 | 26.8 | 55.4 | 378.3 |
| September | 151.6 | 31.8 | 24.0 | 72.7 | 16.0 | 26.8 | 55.6 | 378.5 |
| October | 152.2 | 31.9 | 23.9 | 71.9 | 16.4 | 26.8 | 55.9 | 378.9 |
| November | 153.1 | 31.9 | 23.7 | 71.0 | 16.8 | 26.9 | 56.4 | 379.7 |
| December | 154.5 | 31.9 | 23.6 | 70.1 | 17.0 | 27.0 | 56.9 | 381.0 |
| 2008 |  |  |  |  |  |  | 57.4 | 382.5 |
| January | 156.1 | 32.0 | 23.6 | 69.2 | 17.1 | 27.1 | 57.2 |  |
| February | 157.9 | 32.1 | 23.7 | 68.5 | 17.2 | 27.2 | 57.5 | 384.2 |
| March | 159.8 | 32.1 | 23.9 | 68.0 | 17.2 | 27.3 | 57.4 | 385.9 |
| April | 161.5 | 32.2 | 24.1 | 67.7 | 17.3 | 27.3 | 57.0 | 387.4 |

^ estimate has a relative standard error of $10 \%$ to less than $25 \%$ and should be used with caution
(a) See paragraph 5 of the Explanatory Notes.

## INTRODUCTION

SCOPE AND COVERAGE

1 This publication presents monthly estimates of the value of turnover of retail businesses classified by industry, and by state and territory. The principal objective of the series is to show month to month movement of turnover.

2 Estimates of turnover contained in this publication are compiled from the Retail Business survey. Following a new sample design introduced in the July 2007 reference month, the survey includes about 4,200 retail and selected service businesses. All 'large' businesses are included in the survey, while a sample of about 3,200 'smaller' businesses is selected. The 'large' business' contribution of approximately $57 \%$ of the total estimate ensures a highly reliable Australian total turnover estimate.

3 The scope of the Retail Business survey is all employing businesses with at least one retail outlet. Like most Australian Bureau of Statistics (ABS) economic surveys, the frame used for the Retail Business survey is taken from the ABS Business Register which includes registrations to the Australian Taxation Office's (ATO) pay-as-you-go withholding (PAYGW) scheme. Each statistical unit (as defined below) included on the ABS Business Register is classified to the Australian and New Zealand Standard Industrial Classification (ANZSIC) industry in which it mainly operates. The frame is supplemented with information about businesses which are classified as non-retail but which have significant retail activity.
4 The frame is updated quarterly to take account of new businesses, businesses which have ceased employing, changes in industry and other general business changes. The estimates include an allowance for the time it takes a newly registered business to get on to the survey frame. Businesses which have ceased employing are identified when the ATO cancels their Australian Business Number (ABN) and/or PAYGW registration. In addition, businesses with less than 50 employees, and which do not remit under the PAYGW scheme in each of the previous five quarters are removed from the frame.

5 The following industries included in the survey are as defined in ANZSIC:

- Food retailing

Supermarkets and grocery stores (5110) and non-petrol sales of convenience stores of selected petrol stations
Takeaway food retailing (5125)
Other food retailing
Fresh meat, fish and poultry retailing (5121)
Fruit and vegetable retailing (5122)
Liquor retailing (5123)
Bread and cake retailing (5124)
Specialised food retailing n.e.c. (5129)

- Department stores (5210)
- Clothing and soft good retailing

Clothing retailing (5221)
Footwear, fabric and other soft good retailing
Footwear retailing (5222)
Fabric and other soft good retailing (5223)

- Household good retailing

Furniture and floor covering retailing
Furniture retailing (5231)
Floor covering retailing (5232)
Domestic hardware and houseware retailing (5233)
Domestic appliance and recorded music retailing
Domestic appliance retailing (5234)
Recorded music retailing (5235)

SCOPE AND COVERAGE
continued

STATISTICAL UNITS DEFINED ON THE ABS BUSINESS REGISTER

## ATO Maintained Population

ABS Maintained Population

- Recreational good retailing

Newspaper, book and stationery retailing (5243)
Other recreational goods retailing
Sport and camping equipment retailing (5241)
Toy and game retailing (5242)
Photographic equipment retailing (5244)

- Other retailing

Pharmaceutical, cosmetic and toiletry retailing (5251)
Other retailing n.e.c.
Antique and used good retailing (5252)
Garden supplies retailing (5253)
Flower retailing (5254)
Watch and jewellery retailing (5255)
Retailing n.e.c. (5259)

- Hospitality and services

Hotels and licensed clubs
Pubs, taverns and bars (5720)
Clubs (Hospitality) (5740)
Cafes and restaurants (5730)
Selected services
Video hire outlets (9511)
Hairdressing and beauty salons (9526).
6 The ABS uses an economic statistics units model on the ABS Business Register to describe the characteristics of businesses, and the structural relationships between related businesses. The units model is also used to break groups of related businesses into relatively homogeneous components that can provide data to the ABS.

7 In mid-2002, to better use the information available as a result of The New Tax System, the ABS changed its economic statistics units model. The new units model allocates businesses to one of two sub-populations. The vast majority of businesses are in what is called the ATO Maintained Population, while the remaining businesses are in the ABS Maintained Population. Together, these two sub-populations make up the ABS Business Register population.

8 Most businesses and organisations in Australia need to obtain an ABN, and are then included on the ATO Australian Business Register. Most of these businesses have simple structures; therefore the unit registered for an ABN will satisfy ABS statistical requirements. For these businesses, the ABS has aligned its statistical units structure with the ABN unit. The businesses with simple structures constitute the ATO Maintained Population, and the ABN unit is used as the statistical unit for all economic collections.

9 For the population of businesses where the ABN unit is not suitable for ABS statistical requirements, the ABS maintains its own units structure through direct contact with each business. These businesses constitute the ABS Maintained Population. This population consists typically of large, complex and diverse businesses. The new statistical units model described below has been introduced to cover such businesses.

Enterprise Group: This is a unit covering all the operations in Australia of one or more legal entities under common ownership and/or control. It covers all the operations in Australia of legal entities which are related in terms of the current Corporations Law (as amended by the Corporations Legislation Amendment Act 1991), including legal entities such as companies, trusts, and partnerships. Majority ownership is not required for control to be exercised.

ABS Maintained Population continued

Enterprise: The enterprise is an institutional unit comprising (i) a single legal entity or business entity, or (ii) more than one legal entity or business entity within the same Enterprise Group and in the same institutional subsector (i.e. they are all classified to a single Standard Institutional Sector Classification of Australia subsector).

Type of Activity Unit (TAU): The TAU is comprised of one or more business entities, sub-entities or branches of a business entity within an Enterprise Group that can report production and employment data for similar economic activities. When a minimum set of data items are available, a TAU is created which covers all the operations within an industry subdivision (and the TAU is classified to the relevant subdivision of the ANZSIC). Where a business cannot supply adequate data for each industry, a TAU is formed which contains activity in more than one industry subdivision.

10 For more information on the impacts of the introduction of the new economic statistics units model, refer to Information Paper: Improvements in ABS Economic Statistics [Arising from the New Tax System] (cat. no. 1372.0)

11 Prior to the July 2002 reference month, the Retail Business survey used the management unit as the statistical unit. From the July 2002 reference month onwards, the statistical unit is the ABN unit for businesses with simple structures, and the TAU for businesses with complex structures. In most cases, ABN/TAU units concord with the management units previously used.

12 The survey is conducted monthly by both telephone interview and a questionnaire mailed to businesses. The businesses included in the survey are selected by random sample from a frame stratified by state, industry and business size. Following the new sample design introduced in the July 2004 issue, the survey uses annualised turnover as the measure of business size. For the ATO Maintained Population, the annualised turnover is based on the ATO's Business Activity Statement item Total sales and for the ABS Maintained Population a modelled annualised turnover is used. For stratification purposes the annualised turnover allocated to each business is not updated each quarter as to do so would result in increased volatility in the estimates.

13 The July 2004 issue also saw the introduction of the generalised regression estimation methodology which replaced ratio estimation. For estimation purposes the annualised turnover allocated to each business is updated each quarter. The introduction of the new sample design and new estimation methodology resulted in changes to the level of the Retail Trade series. However, to facilitate comparisons over time, the historical series were revised to make the time series of estimates as continuous as possible. For more information about the changes introduced in the July 2004 issue refer to Information Paper: Changes to the Retail Trade Series (cat. no. 8501.0.55.002) which is available from the ABS web site [http://www.abs.gov.au](http://www.abs.gov.au).

14 In the first month of each quarter, some businesses in the sample are replaced, at random, by other businesses so that the reporting load can be spread across smaller retailers.

15 Most businesses can provide turnover on a calendar month basis and this is how the data are presented. When businesses cannot provide turnover on a calendar month basis, the reported data and the period they relate to are used to estimate turnover for the calendar month.

16 Most retailers operate in a single state/territory. For this reason, estimates of turnover by state/territory are only collected from the larger retailers which are included in the survey each month. These retailers are asked to provide turnover for sales from each state/territory in which the business operates. Turnover for the smaller businesses is allocated to the state of their head office or main outlet.

SEASONAL ADJUSTMENT

17 Turnover includes retail sales; wholesale sales; takings from repairs, meals and hiring of goods (except for rent, leasing and hiring of land and buildings); commissions from agency activity (e.g. commissions received from collecting dry cleaning, selling lottery tickets, etc.); and net takings from gaming machines etc. From July 2000, turnover includes the goods and services tax.

18 Turnover presented in the Retail Trade series includes net proceeds from licensed gambling activities undertaken in the Hotels and licensed clubs industry. The impact of net proceeds from gambling on movements in the Retail Trade series was discussed in Feature article: Contribution of gambling to retail estimates included in the December 2002 issue of this publication. The article concluded that net proceeds from gambling had not had a significant impact on quarterly movements for the series but net proceeds from gambling had increased over time, and users should be aware of this when interpreting the series. Since September 2004, an electronic release, Contribution of Gambling to Retail Estimates (cat. no. 8501.0.55.003), has been providing updated quarterly information, but this has been discontinued as of June 2007, as the result of a user review of this product.

19 Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects from the original series. In the Retail trade series, these calendar related effects are known as seasonal (e.g. increased spending in December as a result of Christmas) and trading day influences (arising from the varying length of each month and the varying number of Sundays, Mondays, Tuesdays, etc. in each month). Each influence is estimated by separate seasonal and trading day factors which, when combined, are referred to as the combined adjustment factors.
20 The seasonally adjusted estimates also have an allowance for an Easter proximity effect, which is caused when Easter falls late in March or early in April. This effect, when present, is combined with the seasonal and trading day factors to form the combined adjustment factors. There is also a similar allowance for the variable timing of Father's Day. See the Appendix of the July 2001 and August 2002 issues respectively of this publication for more information.

21 The Retail series uses a concurrent seasonal adjustment methodology to derive the combined adjustment factors. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. For more information see Information Paper: Introduction of Concurrent Seasonal Adjustment into the Retail Trade Series (cat. no. 8514.0).
22 Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. The following table shows how the combined adjustment factor for these months, at the total Australian Retail and Hospitality/Services level, evolved under the concurrent seasonal adjustment methodology. The table presents two different estimates of the combined adjustment factors. The first row gives the combined adjustment factors estimated following the last annual reanalysis in August 2007 using data up to and including the June 2007 reference month. The second row gives the most recent combined adjustment factors estimated and used in this month's calculation of the concurrent seasonally adjusted series.

COMBINED ADJUSTMENT FACTORS

|  | Apr <br> 2007 | Mar <br> 2008 | Apr <br> 2008 |
| :--- | ---: | ---: | ---: | ---: |
| Factors as estimated at last reanalysis <br> (June 2007 reference month) | 0.94625 | 0.96497 | 0.96040 |
| Factors as estimated with current month's data <br> (April 2008 reference month) | 0.94219 | 0.96826 | 0.95397 |

23 The revision properties of the seasonally adjusted and trend estimates can be improved by the use of autoregressive integrated moving average (ARIMA) modelling. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The retail collection uses ARIMA modelling where appropriate for individual time series. The ARIMA model is assessed as part of the annual reanalysis and following the 2006 annual reanalysis $95 \%$ of Retail series use an ARIMA model. For more information on the details of ARIMA modelling see Feature article: Use of ARIMA modelling to reduce revisions in the October 2004 issue of Australian Economic Indicators (cat. no. 1350.0).

24 The seasonal adjustment methodology is able to produce combined adjustment factors for future months. The latest factors for some future months are shown in the following table. While these factors represent the best current estimate, the actual factors used for estimating the seasonally adjusted estimates in these months will differ because they will incorporate subsequent months' data as they become available.

## COMBINED ADJUSTMENT FACTORS

|  | $\begin{array}{r} \text { May } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Jun } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Jul } \\ 2008 \end{array}$ |
| :---: | :---: | :---: | :---: |
| Factors as estimated with current month's data (April 2008 reference month) | 0.97853 | 0.95191 | 0.98579 |

25 The seasonal and trading day factors are reviewed annually at a more detailed level than possible in the monthly processing cycle. The annual reanalysis will not normally result in significant changes. For Retail Trade, the results of the latest review are shown in the July 2007 issue.

26 In the seasonal adjustment process, both the seasonal and trading day factors evolve over time to reflect changes in spending and trading patterns. Examples of this evolution include the slow move in spending from December to January; and, increased trading activity on weekends and public holidays. The seasonally adjusted estimates still reflect the sampling and non-sampling errors to which the original estimates are subject.
27 A "two-dimensional reconciliation" methodology has been used on the seasonally adjusted time series in this publication to force additivity - that is, to force the sum of fine-level (state by industry) estimates to be equal to the relevant state and industry totals, and Australian total. This methodology was first implemented in the November 2006 publication, and in publications prior to November the total for a state or industry did not necessarily equal the sum of the component series. The new methodology has been implemented for all timepoints back to the beginning of all series. For further details on the methodology employed, contact [time.series.analysis@abs.gov.au](mailto:time.series.analysis@abs.gov.au).

28 The monthly trend estimates are derived by applying a 13 -term Henderson moving
average to the seasonally adjusted estimates (7-term for quarterly series). The Henderson moving average is symmetric, but as the end of a time series is approached, asymmetric forms of the moving average have to be applied. The asymmetric moving averages have been tailored to suit the particular characteristics of individual series and enable trend estimates for recent periods to be produced. Estimates of the trend will be improved at the current end of the time series as additional observations become available. This improvement is due to the combined effect of the concurrent seasonal adjustment methodology and the application of different asymmetric moving averages for the most recent six months (or three quarters). As a result of the improvement, most revisions to the trend estimates will be observed for the most recent six months (or three quarters).

29 Trend estimates are used to analyse the underlying behaviour of the series over time. As a result of the introduction of The New Tax System, a break in the monthly trend series has been inserted between June and July 2000. Care should therefore be taken if comparisons span this period. For more details refer to the Appendix in the December 2000 issue of this publication.
30 For further information on trend estimates, see Information Paper: A Guide to Interpreting Time Series - Monitoring Trends, 2003 (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 62526345 or by email at [time.series.analysis@abs.gov.au](mailto:time.series.analysis@abs.gov.au).

CHAIN VOLUME MEASURES

RELIABILITY OF ESTIMATES

STANDARD ERRORS

31 The chain volume measures of retail turnover appearing in the quarterly issue of this publication are annually reweighted chain Laspeyres indexes referenced to current price values in a chosen reference year. The reference year is advanced each September issue and is currently 2005-06. Each year's data in the Retail chain volume series are based on the prices of the previous year, except for the quarters of the latest incomplete year. Data for the 2007-08 financial year will initially be based upon price data for the 2005-06 financial year. Comparability with previous years is achieved by linking (or chaining) the series together to form a continuous time series. While current price estimates reflect both price and volume changes, chain volume estimates measure changes in value after the direct effects of price changes have been eliminated and hence only reflect volume changes. Further information on the nature and concepts of chain volume measures is contained in the ABS publication Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0).

32 There are two types of error possible in estimates of retail turnover:
Sampling error which occurs because a sample, rather than the entire population, is surveyed. One measure of the likely difference resulting from not including all establishments in the survey is given by the standard error, see below. Sampling error may be larger for the first month of each quarter, when some of the businesses in the sample are replaced by other businesses so that the reporting load can be spread across retailers.
Non sampling error which arises from inaccuracies in collecting, recording and processing the data. The most significant of these errors are: misreporting of data items; deficiencies in coverage; non-response; and processing errors. Every effort is made to minimise reporting error by the careful design of questionnaires, intensive training and supervision of interviewers, and efficient data processing procedures.

33 Seasonally adjusted and trend estimates and chain volume measures are also subject to sampling variability. For seasonally adjusted estimates, the standard errors are approximately the same as for the original estimates. For trend estimates, the standard errors are likely to be smaller. For chain volume measures, the standard errors may be up to $10 \%$ higher than those for the corresponding current price estimates because of

## EXPLANATORY NOTES continued

the sampling variability contained in the prices data used to deflate the current price estimates.

34 Estimates, in original terms, that have an estimated relative standard error (RSE) between $10 \%$ and $25 \%$ are annotated with the symbol ' $\wedge$ '. These estimates should be used with caution as they are subject to sampling variability too high for some purposes. Estimates with an RSE between $25 \%$ and $50 \%$ are annotated with the symbol ' $*$ ', indicating that the estimates should be used with caution as they are subject to sampling variability too high for most practical purposes. Estimates with an RSE greater than 50\% are annotated with the symbol ' $* *$ ' indicating that the sampling variability causes the estimates to be considered too unreliable for general use.

35 To further assist users in assessing the reliability of estimates, key data series has been given a grading of A to E. Where:

- A represents a relative standard error on level of less than $2 \%$. The published estimates are highly reliable for movement analysis.
- B represents a relative standard error on level between $2 \%$ and $5 \%$, meaning the estimate is reliable for movement analysis purposes.
- C represents a relative standard error on level between $5 \%$ and $10 \%$, meaning users are advised to exercise some caution in interpreting movements for such series.
- D represents a relative standard error on level between $10 \%$ and $15 \%$ meaning users are advised to exercise caution in interpreting movements for such series.
- E represents a relative standard error on level greater than $15 \%$ (mainly affects unpublished state by industry series).

36 The table below provides an indicator of reliability for key retail turnover estimates.

ABS DATA AVAILABLE ON REQUEST

|  | Food retailing | Depart- <br> ment <br> Stores | Clothing \& soft good retailing | Household good retailing | Recreational good retailing | Other retailing | Hospitality \& services | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| NSW | A | A | C | B | D | C | C | A |
| Vic. | B | A | C | B | D | C | C | A |
| Qld | B | A | C | B | D | C | C | A |
| SA | B | A | C | C | E | D | C | A |
| WA | B | A | C | C | E | C | C | A |
| Tas. | B | np | C | C | E | $n \mathrm{n}$ | D | B |
| NT | B | $n \mathrm{n}$ | B | B | D | $n \mathrm{n}$ | D | B |
| ACT | B | A | C | B | D | D | D | A |
| Aust. | A | A | B | A | B | B | B | A |

37 Retail Survey Special Data Service provides additional retail trade statistics which include further state industry dissections through to 'top ten' industry reports. For more information, contact the Retail Trade Special Data Services manager on Canberra
(02) 62525220 or by email at < retail.trade@abs.gov.au>.

38 Current publications and other products released by the ABS are available from the Statistics View of the ABS web site [http://www.abs.gov.au](http://www.abs.gov.au). The ABS also issues a daily Release Advice on the web site which details products to be released in the week ahead.

EFFECT OF NEW SEASONALLY ADJUSTED ESTIMATES ON TREND ESTIMATES

1 The most recent trend estimates published in this release are likely to be revised when next month's seasonally adjusted estimates become available. To assist readers of this publication in analysing retail trends, the approximate effect of the two possible scenarios on the previous trend estimates of the percentage change in total retail turnover for Australia are presented below. For more information see the trend estimates section of the Explanatory Notes.

1 The May seasonally adjusted estimate of retail turnover is $1.0 \%$ higher than the April estimate.
2 The May seasonally adjusted estimate of retail turnover is $1.0 \%$ lower than the April estimate.


2 Under concurrent seasonal adjustment, the most recent seasonally adjusted and trend estimates are likely to be revised when original estimates for subsequent months become available. The trend revision is a combined result of the revision of the seasonally adjusted estimates and the revision derived from the use of asymmetric moving averages as future data become available (for more information, refer to paragraph 28 in the Explanatory Notes). ABS research shows that about $75 \%$ of the total revision to the trend estimate at the current end of the time series is due to the use of different asymmetric moving averages when the original estimate for the next time period becomes available. To assess the reliability of the trend estimate at the current end, the 'what-if' chart presents trend estimates under two different scenarios of the next time period. The chart shows only the impact due to the changes of the asymmetric moving averages and does not include the unknown impact of revision to seasonal factor estimates that would arise when the original estimate for the next time period becomes available.

## FOR MORE INFORMATION

INTERNET
www.abs.gov.au the ABS website is the best place for data from our publications and information about the ABS.

## INFORMATION AND REFERRAL SERVICE

Our consultants can help you access the full range of information published by the ABS that is available free of charge from our website. Information tailored to your needs can also be requested as a 'user pays' service. Specialists are on hand to help you with analytical or methodological advice.

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    Australian Statistician

